

Our platform at a glance

This applies to accounts and bonds on Charge Basis 3 including:

All ISAs, JISAs, Collective Investment Accounts and Collective Retirement Accounts that converted to this charge basis or which started after 18 December 2012, and Collective Investment Bonds started after 18 December 2012.

	CIA Collective Investment Account	ISA Individual Savings Account	CRA Collective Retirement Account	CIB Collective Investment Bond	JISA Junior Individual Savings Account										
Provider	Quilter Investment Platform Limited		Quilter Life & Pensions Limited		Quilter Investment Platform Limited										
Nominee	Quilter Nominees Limited		n/a		Quilter Nominees Limited										
Adviser fees	Servicing fees and initial fees for cash transfers and single lump sum investments can be specified as a percentage (%) or monetary (£) amount.														
Adviser initial fee**	Up to 50% n/a for re-registration	Up to 7% n/a for re-registration	Up to 7% (incl cash transfers but n/a for re-registration)*	Up to 7%	Up to 7% n/a for re-registration										
Adviser servicing fee**	Up to 50% per year. Can be paid monthly, quarterly, half-yearly or yearly.	Up to 1.5% per year. Can be paid monthly, quarterly, half-yearly or yearly.													
Adviser initial fee – regular investments**	Payable monthly or yearly as a monetary (£) amount. Up to 50% of the regular investment, for a maximum of 24 payments (monthly investments) or 2 payments (yearly investments).			n/a	Payable monthly or yearly as a monetary (£) amount. Up to 50% of the regular investment, for a maximum of 24 payments (monthly investments) or 2 payments (yearly investments).										
Adviser ad hoc fee**	Up to £10,000			Up to £10,000, adviser ad hoc fees are included as a withdrawal and are subject to a potential tax liability.	Up to £10,000										
Discounted fund manager initial charge	0.00% on the vast majority of the funds available. Please refer to the Funds List for more details. Most funds on the platform are discounted of the fund manager initial charge. Dual priced funds have two prices, a buying ('offer') price and a selling ('bid') price. The difference between the two being the bid/offer spread. The initial charge is normally included in this spread but it also includes dealing costs of the underlying assets within the fund. The spread varies from fund to fund and fluctuates on a daily basis. Single priced funds have one price with any initial charge and dealing costs deducted by the fund manager as a separate charge.														
Fund manager annual charge	Varies from fund to fund (see the Funds List for details).														
Switch administration charge	Nil														
Product/Service Charge	<p>The Product/Service Charge is calculated for the value of all accounts and bonds on our platform for the same customer, and is calculated at the following rates:</p> <table border="1"> <thead> <tr> <th>Band value†</th> <th>Annual charge rate</th> </tr> </thead> <tbody> <tr> <td>First £50,000</td> <td>0.35%</td> </tr> <tr> <td>From £50,000 to £250,000</td> <td>0.25%</td> </tr> <tr> <td>From £250,000 to £750,000</td> <td>0.20%</td> </tr> <tr> <td>More than £750,000</td> <td>0.15%</td> </tr> </tbody> </table> <p>†Based on the total value at the account charge date (includes cash).</p> <p>Values held in CashHub savings are included in the calculation to determine the annual charge rate, however they do not attract a Product/Service Charge.</p> <p>1/12th of the charge is deducted each month, taken proportionally for each account or bond on Charge Basis 3 on its account charge date. For any money held in cash in the CIA, ISA and CRA, Quilter will retain the difference between our published interest rate and the fluctuating rates paid by our banking partners. For more information, please see Interest rates on cash</p>					Band value†	Annual charge rate	First £50,000	0.35%	From £50,000 to £250,000	0.25%	From £250,000 to £750,000	0.20%	More than £750,000	0.15%
Band value†	Annual charge rate														
First £50,000	0.35%														
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More than £750,000	0.15%														

* For CRA where full immediate crystallisation and maximum tax-free cash are selected in respect of a new lump sum investment or transfer payment, if the initial fee is specified as a %, this will be calculated on the payment received after the deduction of tax-free cash.

** These are the maximum limits that Quilter will facilitate. However, they do not represent the limits of any particular level of fees agreed between the client and adviser. For more information on how Adviser Charging is funded, please refer to 'Making the cost of investment clear' – for investments on Charge Basis 3.

	CIA Collective Investment Account	ISA Individual Savings Account	CRA Collective Retirement Account	CIB Collective Investment Bond	JISA Junior Individual Savings Account
Exchange Traded Funds (ETF), Exchange Traded Commodities (ETC) and Investment Trusts Dealing Charge	Trades inside a model portfolio ▶ £1 per asset being bought or sold Trades outside of a model portfolio ▶ £3.50 for trades valued at less than £10,000 ▶ 0.035% for trades valued at more than £10,000 ▶ £15 cap per asset trade Investment Trusts – Please note, stamp duty and a PTM levy apply when trading investment trusts. HM Revenue & Customs (HMRC) also charges stamp duty of 0.5% on buy and sell instructions above £10,000. These assets are not available for the CIB.				
Family Linking	Family linking allows the assets held by different generations to be linked. This means that each family member's Product/Service charge is based on the total value of all products held on our investment platform, and in the CashHub, by the family members who are linked. This potentially reduces the cost of investment.				
Rebates	Where rebates are received for funds held in accounts and bonds on Charge Basis 3, the full rebates are reinvested in the accounts/bonds and used to purchase additional units. Rebates above £1 are reinvested, amounts below this will be held in product cash. Rebates for assets held in a model portfolio will be held as cash within the model. For CIA only: as income tax is payable on rebates, we deduct an amount equal to the basic rate of tax and allocate the net rebate to clients' accounts. Whether they can reclaim or have an additional income tax liability will depend on their marginal rate of tax and personal circumstances.				
Number of funds	Over 2,600 funds are available through more than 180 fund managers plus over 800 exchange traded investments (ETIs), including Exchange Traded Funds (ETFs), Exchange Traded Commodities (ETCs) and investment trusts. Not all funds are available for all bond/account types. To view our full investment range, click the below link for our Fund Centre: quilter.com/investments/platform-funds/ Please click the below link for ETIs quilter.com/investments/platform-funds/exchange-traded-instruments/				
Minimum investment per asset	No minimum for investments into Unit Trusts and OEICs. Clients can invest in 50 funds initially. No limit on number of funds thereafter. When purchasing exchange traded investments, only whole shares can be purchased. Any remaining monies following the purchase will be held inside the account as cash. Please note that exchange traded investments cannot be purchased within the CIB.				
Minimum investment amount	▶ £2,500 for lump sum and transfers. ▶ £99 per month for monthly regular investments. ▶ £600 per year for yearly regular investments.	▶ £3,600 for gross lump sum and transfer investments (and yearly regular investments). ▶ £99 gross for monthly regular investments.	▶ £10,000 lump sum	▶ £500 lump sum. ▶ £50 per month for monthly regular investments. ▶ £300 per year for yearly regular investments.	
Minimum additional investment	No minimum.				

	CIA Collective Investment Account	ISA Individual Savings Account	CRA Collective Retirement Account	CIB Collective Investment Bond	JISA Junior Individual Savings Account
Maximum investment amount	No maximum	Maximum subject to HMRC limits. Can pay adviser initial fee on top of the maximum.	No maximum, however: ▶ Tax relief available up to generally 100% of earnings on personal contributions or £3,600 employer contributions unlimited but will count towards annual allowance. ▶ Annual allowance is £60,000 but may be restricted under tapered annual allowance rules or money purchase annual allowance rules. Additionally, unused allowance from previous years may be carried forward – rules available upon request. – Investors who are subject to the MPAA, can contribute up to £10,000 to their CRA each year without incurring a tax charge	No maximum	Maximum subject to HMRC limits. Can pay adviser initial fee on top of the maximum.
Regular investment dates	1st - 28th month			n/a	1st - 28th month
Automatic increase to amount of regular investment	n/a		Can increase each year in line with the rise in Average Weekly Earnings.	n/a	
Phased investment	Can phase money from cash into the client's choice of funds on a monthly basis over 3, 6 or 12 months. Occurs on 1st working day of the month.			Can phase money from the BlackRock Cash Fund into the client's choice of funds on a monthly basis over 3, 6 or 12 months. Occurs on 1st working day of the month.	Can phase money from cash into the client's choice of funds on a monthly basis over 3, 6 or 12 months. Occurs on 1st working day of the month.
Income payment	Dividend and interest distributions will be reinvested or paid into the cash account. Alternatively the income can be paid out at a frequency chosen by the client, after Quilter has received the income payment from the Asset Manager.		All dividend and interest distributions will be reinvested or paid into the cash account.		



	CIA Collective Investment Account	ISA Individual Savings Account	CRA Collective Retirement Account	CIB Collective Investment Bond	JISA Junior Individual Savings Account
Regular withdrawal	Client can select either fixed monetary (£) amount or percentage (%) amount pa. Payment can be funded by: a) selling assets proportionally from all assets in the account (including cash, exchange traded investments, model portfolios and discretionary managed portfolios) b) selling from specific assets (including cash, exchange traded investments, model portfolios and discretionary managed portfolios)		Once crystallised, client can select fixed monetary (£) amount. Payment can be funded by: a) by selling assets proportionally from all assets in the account (including cash, exchange traded investments, model portfolios and discretionary managed portfolios) b) by selling from specific funds (including cash, exchange traded investments, model portfolios and discretionary managed portfolios).	Client can select fixed monetary (£) amount. Payment can be funded by: a) selling assets proportionally from all assets in the account (including model portfolios and discretionary managed portfolios) b) selling from specific assets (including model portfolios and discretionary managed portfolios).	n/a
Frequency of regular withdrawals	Regular withdrawals can be paid in any months – on the 1st -28th of the month direct to client's bank account		For capped or flexi-access drawdown arrangements. Monthly, quarterly, half-yearly or annually: – paid on 1st -28th of the month direct to client's bank account.	Regular withdrawals can be paid in any months – paid on 1st -28th of the month direct to client's bank account.	n/a
Maximum regular withdrawal amount	No maximum		Capped drawdown: ▶ subject to limits set by HMRC. Flexi-access drawdown: ▶ no maximum.	Withdrawals above the annual 5% withdrawal limits will be subject to a potential tax liability. No maximum.	n/a
Automatic increase in regular withdrawal amount	Option to increase withdrawals at set-up by 5% pa or Retail Prices Index (RPI) (on fixed monetary withdrawals only)		n/a		
Tax-efficient regular income withdrawals	n/a		Frequency: Monthly, quarterly, half-yearly or yearly. Minimum monthly crystallisation £125 Payment can be made on 1st - 28th of the month.	n/a	
Minimum amount for crystallisation	n/a		£125	n/a	
Charge for regular withdrawals	nil				

	The CashHub
Provider	Bondsmith Savings Limited
Nominee	Savings deposited through the CashHub are held in trust accounts at the various banks in the name of Bondsmith Savings Nominees Limited.
Adviser fees	Advisers cannot apply initial fees or servicing fees to the CashHub, any of the underlying savings accounts or CashHub transactions.
Product/Service Charge	<p>There is no Product/Service Charge applied to the CashHub.</p> <p>Bondsmith are paid directly by the Savings Account provider. This is up to 0.25% of the account values held with the Savings Account by the trustees. It is deducted from the interest rates before they are displayed so the interest rate that is shown is the rate that is paid. Bondsmith pay Quilter a distribution fee of up to 0.15%.</p> <p>While it does not attract a Product/Service charge, the total amount of cash savings held in the CashHub are included in the combined value of a client's investments used to determine the annual charge rate for the accounts and bonds on our platform, potentially reducing the overall charge.</p>
Number of accounts	The CashHub offers access to a range of savings accounts from various banks and building societies, with no limit to the number of accounts that a client can hold.
Minimum and maximum investment amounts	<p>The minimum amount that can be deposited into the CashHub holding account is £1,000. There is no maximum.</p> <p>However, the minimum and maximum amounts that can be saved will also depend on the savings account/s that are chosen.</p> <p>When choosing an account/accounts it is important to be aware that the maximum protection provided by the Financial Services Compensation Scheme (FSCS) is £85,000 per banking licence, not per savings account. You can find out more by reading How your money is protected?</p>
Withdrawals	<p>Regular withdrawals cannot be instructed on the CashHub.</p> <p>Money cannot be withdrawn from a fixed term savings account before the end of the term. In exceptional circumstances, such as death or financial hardship, it may be possible to withdraw early.</p> <p>Notice accounts apply a restriction of a set number of days (the "notice period") before a withdrawal instruction is processed.</p> <p>Easy access accounts allow top ups and withdrawals at any time, without further restrictions.</p>

This communication is designed for and directed at professional financial advisers. It should not be relied upon by anyone else.

This document should be read in conjunction with the relevant Key Features Document and Terms and Conditions.

All charges quoted are current rates and are not guaranteed in the future. We reserve the right to increase or introduce a charge and notice will be provided. Please refer to the relevant Terms and Conditions for more information.

The value of your clients' investments may fall as well as rise and they may not get back what they put in.

quilter.com

Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Quilter is the trading name of Quilter Investment Platform Limited which provides an Individual Savings Account (ISA), Junior ISA (JISA) and Collective Investment Account (CIA) and Quilter Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB).

Quilter Investment Platform Limited and Quilter Life & Pensions Limited are registered in England and Wales under numbers 1680071 and 4163431 respectively.

Registered Office at Senator House, 85 Queen Victoria Street, London, EC4V 4AB, United Kingdom. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority. Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number 386 1301 59.

Bondsmith is a trading name of Bondsmith Savings Ltd, which provides the CashHub (CHB) distributed by Quilter Investment Platform Limited. Bondsmith Savings Ltd is registered in England and Wales, No 13223331. Registered office: 124-128 City Road, London, EC1V 2NJ. Bondsmith is authorised by the Financial Conduct Authority, Firm Reference 955601.

