

# Collective Retirement Account

*Structure*

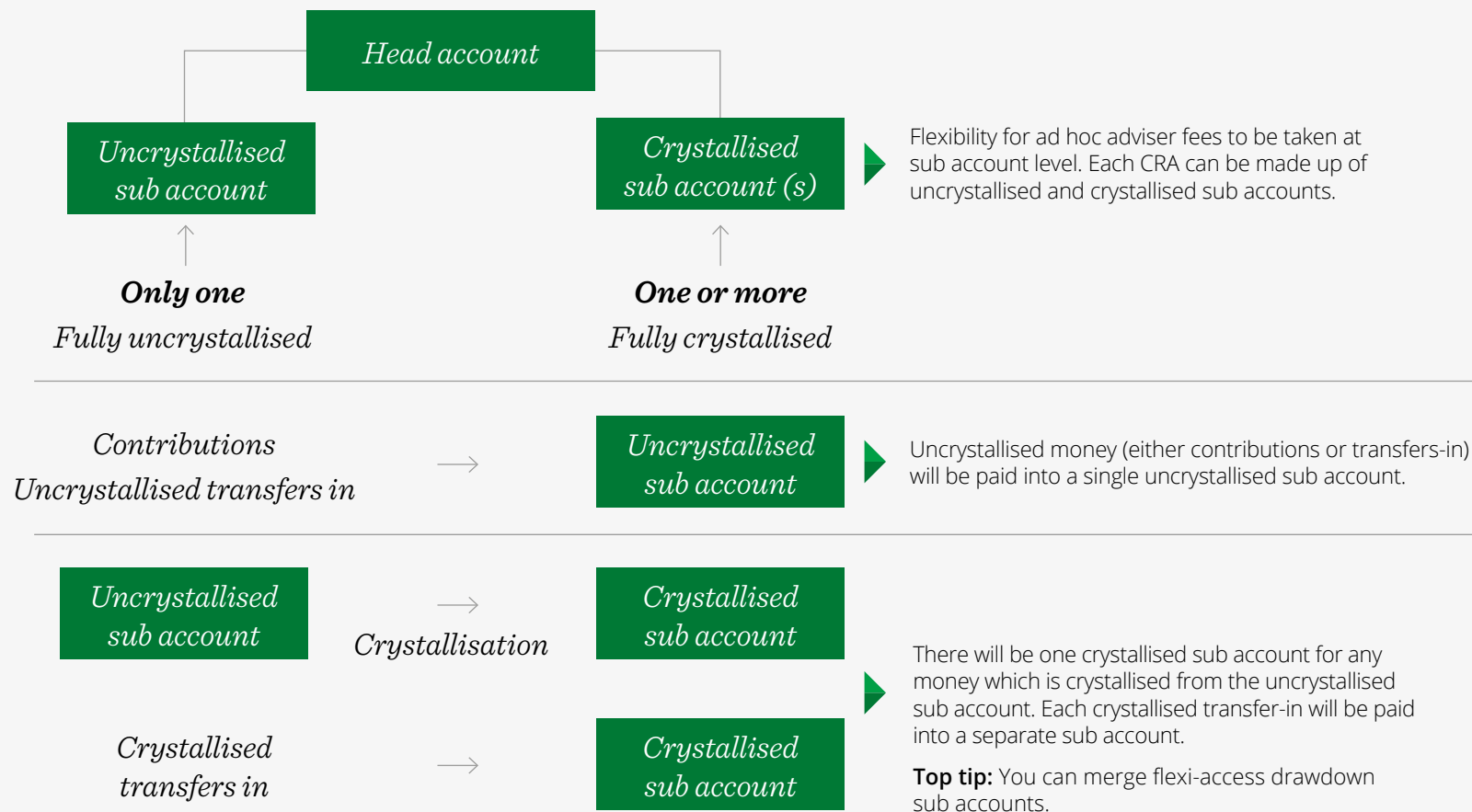


### A flexible operational structure

A multiple sub account structure replaces the previous single account structure for the CRA.

This structure provides greater control through more flexibility and choice.

- Separate asset allocations and model portfolios for uncrystallised and crystallised savings.
- Flexi-access drawdown and capped drawdown within the same CRA.



### Capped drawdown

For clients with multiple capped drawdown arrangements, the capped drawdown sub account with the largest fund value on migration will be the one into which an additional designation from the uncrystallised sub account will be paid. When processing the additional designation, our technology will automatically default to the correct sub account. Transfers in of capped drawdown cannot accept additional crystallisations into them.

### Flexi access drawdown

For clients with multiple flexi access drawdown arrangements, the flexi access drawdown sub account with the largest fund value following migration will be the one into which an additional designation from the uncrystallised sub account will be paid. When processing the additional designation, our technology will automatically default to the correct sub account.

**Top tip:** You can merge flexi-access drawdown sub accounts. Transfers in of flexi access drawdown cannot accept additional crystallisations into them.

### Clients with a Charge Basis 1 or Charge Basis 2 CRA

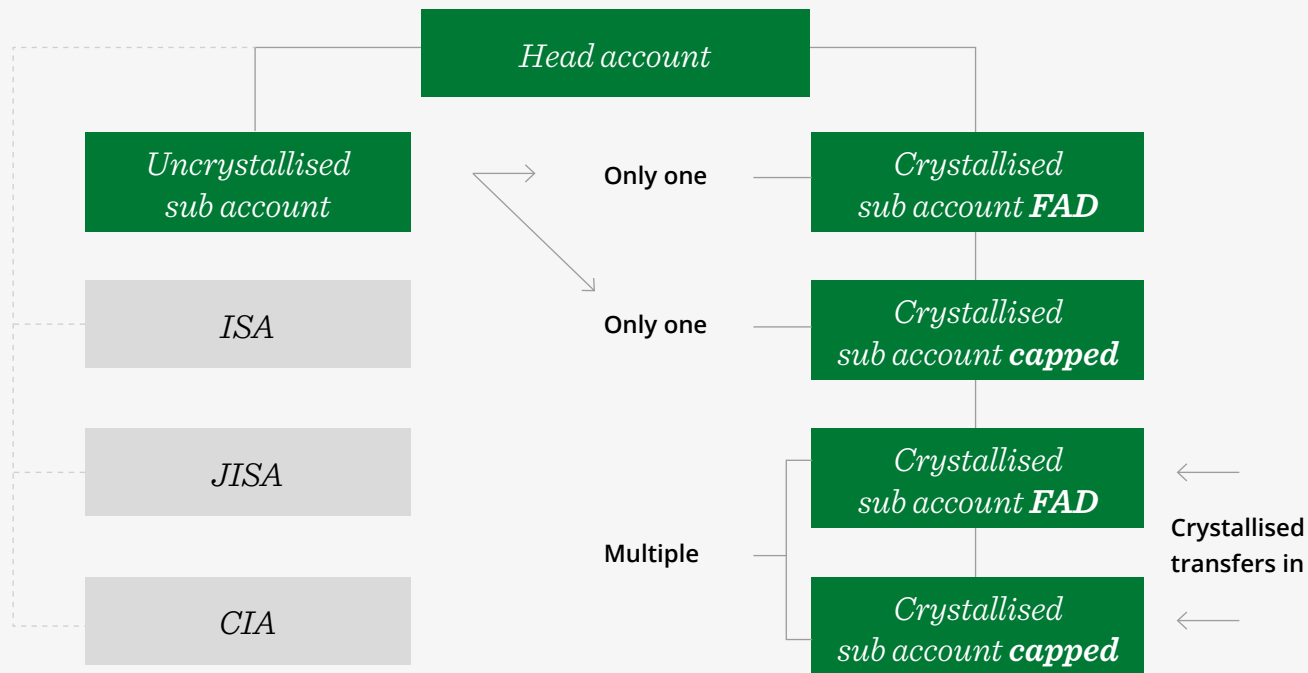
Clients with a CRA which is either on Charge Basis 1 or Charge Basis 2:

- Will be migrated into a separate client record
- Will be unable to transfer-in a crystallised transfer into their CRA. To do so, they will need to convert their CRA to Charge Basis 3.

### Common migration situations where sub accounts are not within one client record

- There will be limited situations where, following migration, sub accounts will not all be within one client record.
- Where clients have two or more uncrystallised CRAs, each CRA will be migrated into a separate client record.
  - Where clients have two or more partially crystallised CRAs, each CRA will be migrated into a separate client record.
  - Where clients have a CRA which holds a disqualifying pension credit, this CRA will be migrated into a separate client record.

When viewing a client's record, you will see each sub account alongside their other holdings on the technology platform.



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*Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.*

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