

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

SEI Investment Global – fund closures

Account number: *****

Your financial adviser: *****

I am writing to you because you are invested in one or more of the SEI Investment Global funds listed below, that you invest in as part of a model portfolio set up by your financial adviser.

The funds were closed on **31 May 2024**.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

Fund Name
SEI Asia Pacific (Ex Japan) Equity
SEI European (Ex UK) Equity
SEI Japan Equity
SEI Pan European Small Cap
SEI US Large Companies

When a fund changes, we try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now because of an administration error. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of the delay.

How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager is closing the fund

The value of the funds has fallen to below U.S.\$100 million and SEI has determined that they are no longer viable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations