

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

UBS Multi-Asset Income (Gross) – fund closure

Account number:

Your financial adviser:

The UBS Multi-Asset Income (Gross) fund that you invest in with us is due to be closed from 16 September 2024.

We will be unable to accept new investments into the fund from 09 August 2024.

The last day we can sell units in the fund will be 09 September 2024.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

As of 17 May 2024, the fund held 0.53% in HOME REIT shares which currently cannot be sold as the shares have been delisted and will be valued at zero. Shareholders who sell their units will not receive proceeds (if any) from any eventual sale of HOME REIT shares unless the HOME REIT shares have been sold by UBS by the date you switch your holding.

Shareholders that remain in the fund until the closure date will be sent their share of the HOME REIT shares (if any) as and when the shares can be sold by UBS and the proceeds (to the extent there are any) can be distributed.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the fund closure will affect your account

- **Rebalancing** – Any **rebalancing** instructions using the fund will automatically continue after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

What happens if you don't take action

If we don't hear from you by 11:00 on 09 September 2024 the UBS Multi-Asset Income (Gross) fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager is closing the fund

The fund has failed to gain significant traction with investors and although the fund has achieved its investment objective, UBS Asset Management Funds Ltd does not believe that the fund will attract significant levels of new investment. Given the Fund is operating at a level which is sub-scale, UBS has concluded that it is in the best interests of shareholders to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations