

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Invesco Asian Equity Income (UK) – fund closure

**Account number:** \*\*\*\*\*

**Your financial adviser:** \*\*\*\*\*

The Invesco Asian Equity Income (UK) fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **14 February 2025**.

We will be unable to accept new investments into the fund from 03 January 2025.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://www.quilter.com/interest-on-cash).

### **Capital gains tax – Collective Investment Account only**

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### **Why the fund manager is closing the fund**

The fund has low assets under management and Invesco believes that the potential for any meaningful growth in the size of the fund is highly unlikely. They have stated that the fund is no longer commercially viable and will terminate the fund as a result.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

**Callum Earl**

*Head of Client Services*