

UK: Suitable for retail and professional clients.  
 Singapore: For accredited investors and institutional investors only.

# Quilter Cheviot International Balanced Portfolio

A SGD Hedged Acc

All data as at 30 September 2024.

Portfolio manager



Donnacha  
Fox

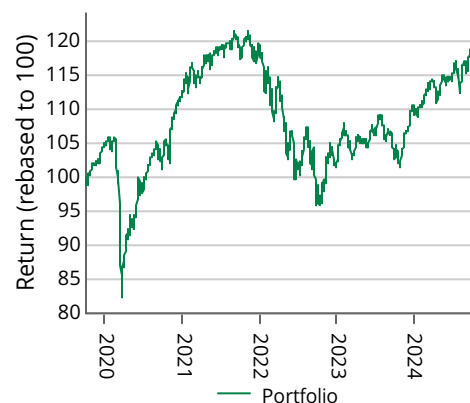
## Portfolio objective

To generate a long-term total return. Investors should be aware that their capital is at risk and that there is no guarantee that the positive total returns will be achieved over the rolling twelve months or any time period.

## Fund size

\$62.51m

## Cumulative performance



## Cumulative performance (%)

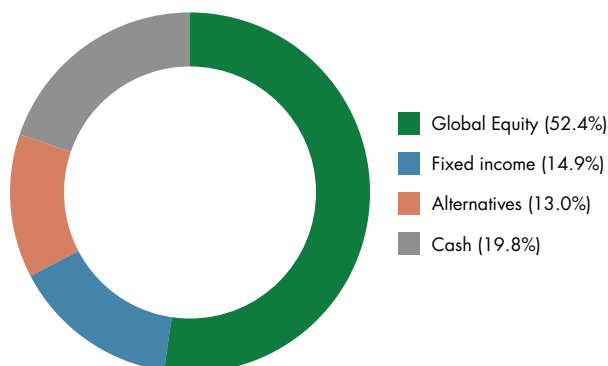
	YTD	1 year	3 year	5 year	Since launch
Portfolio	7.4	13.9	0.7	18.9	28.9

## Discrete annual performance (%)

	29 Sep 23 to 30 Sep 24	30 Sep 22 to 29 Sep 23	30 Sep 21 to 30 Sep 22	30 Sep 20 to 30 Sep 21	30 Sep 19 to 30 Sep 20
Portfolio	13.9	7.8	-18.0	14.9	2.8

Source: Quilter Investors as at 30 September 2024. Total return, percentage growth, net of fees, rounded to one decimal place of the Quilter Cheviot International Balanced Portfolio A (SGD) Hedged Accumulation share class. The Quilter Cheviot International Balanced Portfolio A (SGD) Hedged Accumulation share class was launched on 07 June 2019. The Old Mutual Compass Portfolio 3 A (SGD) Hedged Accumulation share class was launched on 19 April 2016 and was merged into the Quilter Cheviot International Balanced Portfolio A (SGD) Hedged Accumulation share class on 07 June 2019. The performance history of the Quilter Cheviot International Balanced Portfolio A (SGD) Hedged Accumulation share class includes the performance of the Old Mutual Compass Portfolio 3 A (SGD) Hedged Accumulation share class for the period of its launch on 19 April 2016 to 07 June 2019 when it merged into the Quilter Cheviot International Balanced Portfolio A (SGD) Hedged Accumulation share class. The performance of any other share class in the fund may differ.

## Asset allocation



Please note due to rounding of figures they may not add up to 100%. Asset allocation may include derivative exposure which may be offset against cash exposure.

## Top 10 holdings

Holding	Weight (%)
BlackRock ICS US Dollar Liquidity Fund	7.8
Invesco S&P 500 UCITS ETF	5.8
BlackRock ICS US Dollar Ultra Short Bond	5.7
Wellington Global Credit ESG Fund	4.0
iShares Edge MSCI USA Value UCITS ETF	3.4
Premier Miton US Opportunities Fund	3.3
iShares North America Index Fund	3.1
BNY Mellon US Equity Income Fund	3.0
Brandes U.S. Value	2.9
iShares Global Govt Bond UCITS ETF	2.8

## Portfolio information

<b>Share class</b>	A SGD Acc
<b>Umbrella</b>	Quilter Investors ICAV
<b>Manager(s)</b>	Donnacha Fox
<b>Share class launch date</b>	07/06/2019
<b>Fund launch date</b>	07/06/2019
<b>Domicile</b>	Ireland
<b>Share class currency</b>	Singapore Dollars
<b>IA sector</b>	N/A
<b>Legal structure</b>	ICAV
<b>Accounting date</b>	31/03
<b>Pay dates</b>	N/A
<b>Valuation point</b>	12:00
<b>Dealing frequency</b>	Daily
<b>Single or dual pricing</b>	Single
<b>Settlement period</b>	T+3
<b>SEDOL</b>	BJHPJD6
<b>ISIN</b>	IE00BJHPJD63
<b>Bloomberg</b>	QUC3ASH ID
<b>Ongoing charge*</b>	1.99%
<b>Historical yield</b>	N/A
<b>Minimum investment</b>	SGD 1,000

\* More information on the charges and expenses applicable to this portfolio can be found at [www.quilter.com/charges-and-expenses](http://www.quilter.com/charges-and-expenses).

## Risk factors

**Investment risk** - there is no guarantee that the fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

**Capital erosion risk** - the fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

**Currency risk** - the fund is denominated in US Dollars. This share class is denominated in Singapore dollars. The hedging process may not give a precise hedge and some currency risk may remain. In addition, where the fund holds assets denominated in currencies other than US Dollars, the value of your shares may rise and fall as a result of the exchange rate movements.

**Derivative risk** - the fund may use derivatives for investment purposes and/or for Efficient Portfolio Management (EPM). Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

**Credit risk** - the issuer of a bond or a similar investment within the fund may not pay income or repay capital to the fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

**Interest rate risk** - investments in bonds are affected by interest rates and inflation trends which may affect the value of the fund.

**Company shares (i.e. equities) risk** - the value of company shares may rise and fall due to the performance of individual companies or because of general market and economic conditions.

**Emerging markets risk** - less developed countries may face more political, economic or structural challenges than developed countries.

**Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the fund's ability to meet redemption requests upon demand.

**Strategy risk** - as the fund invests in other collective investment schemes, which themselves invest in assets such as bonds, company shares, cash and currencies, it will be subject to the collective risks of these other funds. This may include emerging markets risk, sub-investment grade bond credit risk and smaller companies risk.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

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Find out more about screen readers, accessing your documents online, and our alternative format options at [www.quilter.com/document-help](http://www.quilter.com/document-help).

## Important information

**Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.**

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### **This is a marketing communication.**

Quilter Cheviot Europe Limited ("QCE") have been appointed as the Sub-Investment Manager and the Sub-Distributor. QCE trading as Quilter Cheviot and Quilter Cheviot Investment Management, is regulated by the Central Bank of Ireland (registered No. 643307). Registered Office: Hambleden House, 19-26 Lower Pembroke Street, Dublin D02 WV96, Ireland. This communication provides information relating to Quilter Cheviot International Balanced Portfolio (the "Fund"), which is a sub-fund of Quilter Investors ICAV (the "ICAV"). The ICAV is an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds with registration number C185065 and authorised by the Central Bank of Ireland pursuant to the UCITS Regulations on 14 February 2019. Its registered office is: 32 Molesworth Street, Dublin 2, Ireland.

The ICAV has appointed Waystone Management Company (IE) Limited as manager of the ICAV (the "Manager"). The Manager was incorporated on 7 August 2012 as a limited liability company in Ireland under number 516113. The Manager's main business is the provision of fund management services to collective investment schemes such as the ICAV.

Quilter Investors uses all reasonable skill and care in compiling the information in this communication and in ensuring its accuracy, but no assurances or warranties are given. You should not rely on the information in this communication in making investment decisions. Nothing in this communication constitutes advice or personal recommendation.

The Fund invests principally in other collective investment schemes. The Fund may be more than 35% invested in Government and public securities. These can be issued by other countries and Governments. The net asset value of the Fund may have high volatility due to the nature of the asset class invested.

Your attention is drawn to the stated investment policies which are set out in the Funds' prospectus.

Data from third parties ("Third-Party Data") may be included in this communication and those third parties do not accept any liability for errors and omissions. Therefore, you should make sure you understand certain important information, which can be found at [www.quilter.com/third-party-data/](http://www.quilter.com/third-party-data/). Where this communication contains Third-Party Data, Quilter Investors cannot guarantee the accuracy, reliability or completeness of such Third-Party Data and accepts no responsibility or liability whatsoever in respect of such Third-Party Data.

### Additional Information (UK):

The ICAV is registered for public sale in the United Kingdom. An investor should read the Key Investor Information Document(s) ("KIID") before investing in any sub-fund of the ICAV. The KIID and the prospectus can be obtained from [www.quilter.com](http://www.quilter.com) in English. Certain paying and/or information agents have been appointed in connection with public distribution of the shares of the ICAV in certain jurisdictions. The prospectus, KIID, and/or other relevant offering documentation is available free of charge at: United Kingdom: Quilter Investors Limited, Senator House, 85 Queen Victoria Street, London, United Kingdom, EC4V 4AB. Other: Quilter Investors ICAV; c/o MFD Secretaries Limited, 32 Molesworth Street, Dublin 2, Ireland.

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The Fund is only notified as a restricted schemes by MAS and is not allowed to be offered to the Singapore retail public. This marketing document shall be construed as part of an information memorandum for the purposes of section 305(5) of the Securities and Futures Act, Cap. 289 of Singapore (the "SFA"). Accordingly, this marketing document must not be relied on or construed on its own without reference to the information memorandum. This marketing document is not a prospectus as defined in the SFA and accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply.

This document has not been registered as a prospectus by the MAS, and the offer of the shares is made pursuant to the exemptions under Sections 304 and 305 of the SFA. Accordingly, the shares may not be offered or sold, nor may the shares be the subject of an invitation for subscription or purchase, nor may this marketing document or any other document or material in connection with the offer or sale, or invitation for subscription or purchase of the shares be circulated or distributed, whether directly or indirectly, to any person in Singapore other than under exemptions provided in the SFA for offers made (a) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 304 of the SFA, (b) to a relevant person (as defined in Section 305(5) of the SFA), or any person pursuant to an offer referred to in Section 305(2) of the SFA, and in accordance with the conditions specified in Section 305 of the SFA or (c) otherwise pursuant to, and in accordance with, the conditions of any other applicable provision of the SFA.

Where the shares are acquired by persons who are relevant persons specified in Section 305A of the SFA, namely:

A corporation (which is not an accredited investor (as defined in Section 4A of the SFA) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or

A trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, the shares, debentures and units of shares and debentures of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within 6 months after that corporation or that trust has acquired the shares pursuant to an offer made under Section 305 of the SFA except:

(1) to an institutional investor or to a relevant person as defined in Section 305(5) of the SFA, or which arises from an offer referred to in Section 275(1A) of the SFA (in the case of that corporation) or Section 305A(3)(i)(B) of the SFA (in the case of that trust);

(2) Where no consideration is or will be given for the transfer;

(3) Where the transfer is by operation of law;

(4) As specified in Section 305A(5) of the SFA; Or

(5) As specified in Regulation 36 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore.

