

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund Share Class Conversion for Rathbone Funds (Share Class R)

Account number:

Your financial adviser:

I am writing to you because you are invested in one or more of the below Rathbone funds (Share Class R) as part of a model portfolio set up by your financial adviser. The funds are due to be converted into cheaper share classes as detailed in the table below.

The conversion will take place on 25 January 2024. You'll see the new fund on your valuations and statements after that date.

Current fund (share class)	New fund (share class)
Rathbone Ethical Bond (Share Class R)	Rathbone Ethical Bond (Share Class I)
Rathbone Global Opportunities (Share Class R)	Rathbone Global Opportunities (Share Class I)
Rathbone Income (Share Class R)	Rathbone Income (Share Class I)
Rathbone Multi Asset Strategic Growth Portfolio (Share Class R)	Rathbone Multi Asset Strategic Growth Portfolio (Share Class S)
Rathbone Multi Asset Total Return Portfolio (Share Class R)	Rathbone Multi Asset Total Return Portfolio (Share Class S)
Rathbone UK Opportunities (Share Class R)	Rathbone UK Opportunities (Share Class I)

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the conversion will affect your account

- **The value of your fund holding** – the conversion will not affect the value of your fund holding.

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your longer-term investment needs.

- The conversion **won't change the fund's risk profile.**

Why the fund is converting

Following a review of R Share classes, Rathbone have decided to close the R share class and convert into a cheaper share class of the same name.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Customer Operations