

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Odey Special Situations suspension and how it affects you

Account numbers: XXXXXX

Your financial adviser: XXXXXX

I'm writing to let you know that the Odey Special Situations fund listed below, which you are invested in, was suspended by the fund manager on **Thursday 15 June 2023**.

Odey Special Situations	IE00BK6GV757
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### Why has the fund been suspended?

Following the receipt of a sizeable level of redemption requests, the Board of Directors of ODEY Investments plc took the decision to temporarily suspend the fund in what the Directors consider to be the best interests of all shareholders so as to facilitate the management of portfolio transactions in an orderly fashion.

The suspension took effect from 15 June 2023 and will continue until such time as the Directors consider it appropriate to lift it.

### How the fund suspension will affect your account

Whilst the fund is suspended, you will not be able to pay money in or take money out of these funds and you will also be unable to move your money from these funds into other funds (a transaction known as 'fund switching'). There are certain other contractual payments, such as death claims, where we may make payments in full, including from the suspended fund.

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in the other assets in the portfolio proportionally, or go into cash, depending on how your adviser set up the model portfolio you are invested in. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice..

Please remember, cash may not be suitable for your long-term investment needs.

**If you have any questions**

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. We are in regular communication with Link Fund Solutions Limited and will be providing updates on our website [quilter.com/odey-spec-sol](http://quilter.com/odey-spec-sol)

Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

**Callum Earl**

Head of Customer Operations

**If you have an authorised financial adviser, we have made a copy of this letter available for them to view online**