

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Threadneedle Investment Services Limited – fund closures

Account number: XXXXXX

Your financial adviser: XXXXXX

You are invested in one or more of the following Threadneedle funds as part of a model portfolio set up by your financial adviser. These funds are due to be closed from 26 January 2024.

CT American Extended Alpha
CT China Opportunities
CT UK Extended Alpha

We will be unable to accept new investments into the fund from 22 December 2023.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your longer-term investment needs and could be used to pay your financial adviser's fees and/or our charges leaving less to invest. We recommend you speak to your financial adviser about your investments before making any investment decisions.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager is closing the fund

The funds have experienced a continuing decline in assets, underperformed their benchmarks, and failed to attract significant new investment during the last five years. Due to these factors, Threadneedle expect the funds unlikely to attract new investors in the future. Without additional investment, the funds would become unviable as the decreasing size would make them difficult to run efficiently.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "C. Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Customer Operations