

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for Fidelity Global Property

Account number: XXXXXX

Your financial adviser: XXXXXX

The Fidelity Global Property fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Fidelity Global Enhanced Income fund. The merger will take place on 14 June 2024. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

- **The value of your fund holding** – the merger will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.

### Why the funds are merging

The fund's assets have more than halved over the last four years due to outflows and market movements, and is now becoming uneconomic for Fidelity to operate. They believe that merging the fund will deliver diversification benefits, with a broader investment universe providing greater potential to deliver investors a combination of income and capital growth across different market conditions.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



### Callum Earl

*Head of Customer Operations*

## Fund objectives

Current fund Fidelity Global Property	New fund Fidelity Global Enhanced Income
<p><b>Fund objective:</b> To deliver an income and increase the value of your investment over a period of 5 years or more.</p>	<p><b>Fund objective:</b> To increase the value of your investment and deliver an income that is at least 50% more than the income produced by the companies included in the MSCI All Country World Index.</p>