

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Merger for Invesco Select Trust plc - UK Equity Portfolio

Account number:

Your financial adviser:

I am writing to you because you are invested in the Invesco Select Trust plc - UK Equity Portfolio, provided by Invesco Fund Managers Limited.

Invesco has informed us that the Invesco Select Trust plc - UK Equity Portfolio will merge into the Invesco Select Trust Plc - Global Equity Income Shares on **07 May 2024**. You'll see the new asset on your valuations and statements after that date.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

In preparation for the merger the asset suspended on 30 April 2024.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your holding, as explained below under the heading "Will the merger cost me anything?".
- **Direct Debits** – If you are paying into the asset by Direct Debit:
 - 1) payments up to and including 30 April 2024 will be allocated to Invesco Select Trust plc - UK Equity Portfolio.
 - 2) any payments which are due to be collected whilst the merger is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the merging asset is the only asset in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.

3) payments after the merger will be allocated to the Invesco Select Trust Plc - Global Equity Income Shares.

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the asset will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging asset is the only asset in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

- The merger **may change the asset's risk profile**. You can see more information about the new asset in its Key Investor Information document, available online at XXXX. Please note, it may not reflect the charges applicable when accessing the asset through us.

Will the merger cost me anything?

The costs of implementing the merger, including any costs of realigning the Invesco Select Trust plc – UK Equity Portfolio, will be borne by the asset. Invesco estimate the cost will be 0.33% of the assets value.

Why the asset is merging

The board believes that the proposal is in the best interests for shareholders. The Invesco Select Trust Plc – Global Equity Income Shares offers the broadest set of investment opportunities for equity investments, whilst also providing diversification benefits for UK investors. Global equity income is a strategy that can provide investors with a steady and diversified income, as well as the potential for capital appreciation and lower risk than investing in a single market or region.

You can find more information about the old and new assets overleaf.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range.

If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations

Current asset Invesco Select Trust plc - UK Equity Portfolio	New asset Invesco Select Trust Plc - Global Equity Income Shares
<p>Investment objective: The UK Equity Portfolio aims to provide shareholders with an attractive real long-term total return by investing primarily in UK quoted equities.</p>	<p>Investment objective: The Global Equity Income Portfolio aims to provide an attractive and growing level of income return and capital appreciation over the long term, predominately through investment in a diversified portfolio of equities worldwide.</p>