

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Change of Annual Management Charge (AMC) and investment policy

**Account number:** <<Account\_Number>>

**Your financial adviser:** <<BRKName>>

I am writing to you because you are invested in the Omnis US Equity Leaders fund, provided by Omnis Investments Limited.

### What is changing

Omnis is decreasing the AMC for the fund from 21 May 2024. Fund managers apply an AMC for the investment management they provide. This is reflected in the pricing of the fund and not taken directly from your holdings.

The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

In addition, Omnis are also changing the investment policy of the fund from 21 May 2024.

The old and new investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of these changes. Please speak to them before making any investment decisions, or if you have any questions about these changes.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### What this change means for you

This table shows the current and the new amounts once the change has completed.

	AMC %	OCF / TER %
Current	0.65	0.67
New	0.46	0.49

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

- **The value of your holding** – The changes may affect the value of your fund holding. The costs of implementing the changes will be borne by the fund and are expected to be 0.05% of the fund value.
- **Risk profile** – The fund's risk profile will not change.

### Why the changes are happening

Omnis will introduce a second investment manager to the fund in conjunction with the existing manager, T. Rowe Price International Limited. Following a careful and considered selection process, Omnis has appointed State Street Global Advisors ("SSGA") to be the second manager to introduce manager and investment style diversification.

SSGA will invest passively and seek to track the fund's benchmark. T. Rowe Price will continue to invest actively and seek to outperform the benchmark. The combined effect of these different investment approaches should help the fund meet its investment objective of outperforming the benchmark over a rolling 5-year period across different market environments.

### The next steps

You don't need to take any action unless you would like to choose a new fund from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



### Callum Earl

Head of Customer Operations

## Fund objectives

Old investment policy	New investment policy
<p>The fund intends to invest at least 80% in the equity securities of US companies defined as those which are domiciled, incorporated or have a significant exposure to the US. Exposure to established larger companies will be greater than 50% of the fund. Large companies are defined as those with a market cap of \$10 billion or more at the time of the fund's investment. Companies whose capitalisation no longer meets this definition after investment will continue to be considered large capitalisation companies.</p> <p>The fund may also invest in other transferable securities (for example, equity securities of other international companies), units in collective investment schemes (including schemes managed and operated by the ACD or its associates), money market instruments, warrants, cash and near cash deposits as detailed in the Prospectus.</p> <p>It is envisaged that the investment portfolio of the fund will be concentrated, typically comprising between 40 and 75 holdings.</p>	<p>The fund intends to invest at least 80% in the equity securities of US companies defined as those which are domiciled, incorporated or have a significant exposure to the US. Exposure to established larger companies will be greater than 50% of the fund. Large companies are defined as those with a market cap of \$10 billion or more at the time of the fund's investment. Companies whose capitalisation no longer meets this definition after investment will continue to be considered large capitalisation companies.</p> <p>The fund may also invest in other transferable securities (for example, equity securities of other international companies), units in collective investment schemes (including schemes managed and operated by the ACD or its associates), money market instruments, warrants, cash and near cash deposits as detailed in the Prospectus.</p> <p>It is envisaged that the investment portfolio of the fund will be diversified.</p>