

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and objective change

Account number: <<Account_Number>>

Your financial adviser: <<BRKName>>

I am writing to you because you are invested in the abrdn SICAV II - Total Return Credit fund, provided by abrdn Investments Luxembourg S.A.

Abrdn will change the name and objective of the fund from 16 May 2024.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
abrdn SICAV II - Total Return Credit	abrdn SICAV II – Global Income Bond

The old and new objectives are enclosed for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. The costs for implementing the changes will be borne by the fund and are estimated to be approximately 0.025% of the fund value.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the fund is changing

Abrdn believes that the change of name will better reflect the increased focus on yield generation for the fund. The changes to the investment objective and policy are to reflect a simplification of the strategy, with an increased focus on yield generation and a reduction in derivative usage. To allow clients to assess performance more easily, a performance target will also be introduced, and the fund will aim to outperform the Bloomberg Global Aggregate Corporate BBB Index (USD) with a yield greater than the index over rolling three-year periods (before charges).

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations

Fund objectives

Current fund abrdn SICAV II - Total Return Credit	New fund abrdn SICAV II – Global Income Bond
<p>Fund objective: To provide a combination of income and growth by investing in debt and debt-related securities that are listed or traded anywhere in the world (including in Emerging Markets).</p> <p>The fund will invest in debt and debt-related securities, including government and corporate bonds, asset backed securities, sub-investment grade bonds and inflation-linked bonds.</p> <p>The fund may also invest in other transferable securities, floating rate notes (FRNs), money market instruments, deposits, cash and near cash, derivatives and collective investment schemes.</p> <p>The fund will not invest more than 20% in asset backed securities.</p> <p>Bonds will be of any credit quality. Up to 100% of the fund may be invested in sub-investment grade bonds.</p>	<p>Fund objective: To provide long term total return by investing in a diversified portfolio of debt and debt-related securities from across the global fixed income universe, in both developed and emerging markets. Up to 100% of the fund's assets may be invested in sub-investment grade debt and debt-related securities.</p> <p>The fund aims to outperform the Bloomberg Global Aggregate Corporate BBB Index (USD) with a yield greater than the index over rolling three-year periods (before charges). There is however no certainty or promise that the fund will achieve this level of return.</p> <p>The fund is actively managed by the investment team, who will select securities without reference to an index weight or size with the aim of taking advantage of opportunities they have identified. The fund will invest in debt and debt-related securities that are listed or traded anywhere in the world (including in Emerging Markets), including government and corporate bonds, asset-backed securities, sub-investment grade bonds and inflation-linked bonds. The fund may also invest in other transferable securities, floating rate notes, money-market instruments, deposits, cash and near cash, derivatives (including currency forwards, bond futures, interest rate swaps and credit default swaps) and collective investment schemes.</p>