

Our ref: Sample

(Date)

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Dear (Salutation)

Fund merger for Aviva Investors Corporate Bond

Account number: *****

Your financial adviser: *****

The Aviva Investors Corporate Bond fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Aviva Investors Sterling Corporate Bond fund. The merger will take place on **13 September 2024**. You'll see the new fund on your valuations and statements after that date.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding. The transaction costs for implementing the merger are expected to be approximately 0.12% of the value of the transferring fund.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at (URL). Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

Aviva's Value Assessment report has shown that the fund's longer-term performance could be improved and, although they have already made some changes (such as reducing fees), they think more needs to be done.

Aviva think this merger proposal is the best way to address the Value Assessment findings and is in your best interests. Investment in the receiving fund is not significantly different to your current investment, but it offers the potential for improved returns at the same cost as the fund, and therefore should deliver better overall value.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations

Fund objectives

Current fund Aviva Investors Corporate Bond	New fund Aviva Investors Sterling Corporate Bond
<p>Fund objective: To grow your investment through a combination of income and capital returns by investing in bonds issued by companies, whilst aiming to provide a net return greater than the benchmark over the long term (5 years or more). The benchmark (the "Index") is Markit iBoxx® Sterling Non-Gilts Total Return Index.</p>	<p>Fund objective: The fund will invest in bonds issued by companies and aims to provide an income equivalent to the benchmark, and an overall net return greater than the benchmark over the long term (5 years or more). The benchmark (the "Index") is the Markit iBoxx® Sterling Non-Gilts Total Return Index.</p>