

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Vontobel Fund II - Global Impact Equities – fund closure

**Account number:** \*\*\*\*\*

**Your financial adviser:** \*\*\*\*\*

I am writing to you because you are invested in the Vontobel Fund II - Global Impact Equities fund, provided by Vontobel Asset Management S.A.

The Vontobel Fund II - Global Impact Equities fund closed on **14 August 2024**.

When a fund changes, we try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now because we did not receive prior notification from Vontobel Asset Management S.A. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of the delay.

You will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

**The fund has closed in line with the fund group's timeframe, which could mean it may take some time for the proceeds to appear on your account.**

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range. You can switch online by visiting **quilter.com** or by sending us a form in the post, but it is important you speak to your financial adviser before doing so. You can switch free of any Quilter administration charges.

Cash may not be suitable for your long-term investment needs and could be used to pay your financial adviser fees and/or our charges, leaving less to invest. We recommend you speak to your financial adviser about your investments and before making any investment decisions.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### How the fund closure will affect your account

- **Rebalancing** – Any instructions using the fund will automatically continue after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.

### Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### The cost of the closure

The costs associated with the liquidation was borne by the fund and was approximately 0.15% of the fund value.

### Why the fund manager closed the fund

Vontobel advised that the fund value has fallen to a level which no longer allows an economically efficient management and therefore decided to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



### Callum Earl

*Head of Customer Operations*