

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and investment policy change

Account number:

Your financial adviser:

I am writing to you because you are invested in the Invesco Sustainable UK Companies (UK) fund, provided by Invesco Fund Managers Ltd.

Invesco will change the name and investment policy of the fund from 30 September 2024.

You'll see the new fund name on our valuations and statements after this date.

| Old fund name | New fund name |
|---------------------------------------|---------------------------|
| Invesco Sustainable UK Companies (UK) | Invesco UK Companies (UK) |

The old and new investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. There will be changes made to the portfolio of the fund as a result of these changes (approximately 50% of the holdings of the fund will change). Invesco estimates that the associated transaction costs will be 0.29% of the fund's value and these costs will be borne by the fund.
- **Risk profile** – The fund's risk profile may change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the funds are changing

Invesco has made a commercial decision to no longer promote the fund as incorporating environmental, social and governance (ESG) characteristics. Instead, the fund will solely focus on its objective of delivering long term capital growth, investing in UK companies. Invesco believes these changes will improve performance over the longer term for investors who will continue to benefit from a high conviction, actively managed equity fund with no in built sector constraints.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations

Fund investment policy

| Current fund Invesco Sustainable UK Companies (UK) | New fund Invesco UK Companies (UK) |
|--|---|
| <p>Fund investment policy: The fund invests in companies that demonstrate sustainable characteristics that meet the fund's environmental, social and governance (ESG) criteria described below, are financially sustainable and offer the opportunity for sustainable capital growth.</p> <p>The fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in the UK.</p> <p>The fund follows the following ESG methodology:</p> <ul style="list-style-type: none">• Negative ESG screening: The fund will exclude companies with a defined level of involvement in a number of sectors, including but not limited to controversial weapons, coal, fossil fuels, tobacco, adult entertainment and gambling, as well as companies not compliant with the UN global compact principles. The current exclusion criteria may be updated from time to time.• Positive ESG sustainability screening: The fund will also weight overall exposure to those companies, based on the fund manager's proprietary rating system, with acceptable practices and standards that sufficiently promote the environment, health and wellbeing and a Fairer Society in relation to their business operations, including, but not limited to, those companies that have committed to reduce their greenhouse gas (GHG) emissions to net zero by 2050 in line with the Paris Agreement on climate change. | <p>Fund investment policy: The fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in the UK.</p> |