

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund name and objective change

**Account number:** \*\*\*\*\*

**Your financial adviser:** \*\*\*\*\*

I am writing to you because you are invested in the River and Mercantile Global Sustainable Opportunities fund, provided by River Global Investors LLP.

River Global Investors LLP changed the name and objective of the fund from **26 August 2024**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
River and Mercantile Global Sustainable Opportunities	RGI Compound Global Equity

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

## How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile may change.
- The Annual Management Charge (AMC) of the fund will not change.

### Why the fund is changing

The fund was launched promoting environmental and social characteristics. Given its relatively small size (circa £10m as at 30 June 2024), the fund currently benefits from an expense limitation funded by the Investment Manager. The cost of this subsidy to the Investment Manager is significantly higher than expected at launch. Due to cost pressures and other priorities, the expenses limitation is not sustainable for the Investment Manager.

Separately, the parent company of the Investment Manager has entered into a joint venture with an established global equities fund manager with a significant amount of client assets looking to invest in a global equities fund.

Instead of terminating the fund, the Investment Manager has seen an opportunity to re-purpose the fund for management by the new fund manager following his established investment strategy. In order to do so, it is necessary to change the name and objective of the fund. The resulting fund will continue to invest in global equities but without the current restrictions relating to sustainable investment. Re-purposing the fund for management by the new fund manager is expected to result in significant additional investment into the fund in the near term and to attract additional investment in the future.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



### Callum Earl

Head of Customer Operations

## Fund objectives

Current fund River and Mercantile Global Sustainable Opportunities	New fund RGI Compound Global Equity
<p><b>Fund objective:</b> To achieve capital growth over a rolling 5 year period, after the deduction of all fees. The fund seeks to achieve its investment objective through promoting, among other characteristics, environmental and/or social characteristics within its investee companies. This will be achieved by fully integrating consideration of Sustainability Risks and opportunities within the fund's investment philosophy and process, as well as adopting an active stewardship approach.</p> <p>The fund is actively managed meaning the Investment Manager uses its expertise to pick investments to achieve the fund's objectives.</p> <p>The Investment Manager seeks to achieve the fund's investment objective by selecting shares for the fund that fit the River and Mercantile S-PVT (Sustainable Potential, Valuation and Timing) Investment Philosophy. This approach to investing looks for companies that are considered by the Investment Manager to have attractive Sustainable "Potential", "Valuation" and "Timing".</p>	<p><b>Fund objective:</b> To achieve capital growth over a rolling 5 year period, after the deductions of all fees.</p> <p>The fund is actively managed and is not restrained by a benchmark.</p> <p>The fund will identify investment opportunities in companies globally whose future growth is not reflected in current market expectations.</p>