

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

BNY Mellon Fund Managers Limited – fund closures

Account number:

Your financial adviser:

I recently wrote to you because you invest in one or both of the below funds as part of a model portfolio set up by your financial adviser.

BNY Mellon Fund Managers Limited have advised us that the closure date is changing from 04 December 2024 to **15 January 2025**.

BNY Mellon Sustainable Global Emerging Markets

BNY Mellon Sustainable Global Equity

We have been unable to accept new investments into the funds since 04 November 2024.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager is closing the fund

BNY Mellon have carried out a strategic review. Due to the small size of these funds and as they are not expected to attract significant further subscriptions, it is unlikely that the funds will reach a size in the near future to deliver sufficient cost efficiencies for shareholders. As a result, BNY Mellon believe that closing the funds is in the best interests of the investors.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Client Services