

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

BNY Mellon Fund Managers Limited – fund closures

Account number:

Your financial adviser:

I recently wrote to you because you are invested in one or both of the BNY Mellon Fund Managers Limited funds listed below.

BNY Mellon Fund Managers Limited have advised us that the closure date is changing from 04 December 2024 to **15 January 2025**.

BNY Mellon Sustainable Global Emerging Markets

BNY Mellon Sustainable Global Equity

We have been unable to accept new investments into the funds since 04 November 2024.

The last day we can sell units in the funds will be 14 January 2025.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

What happens if you don't take action

If we don't hear from you by 11:00 on 14 January 2025 the funds will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The funds will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager is closing the fund

BNY Mellon have carried out a strategic review. Due to the small size of these funds and as they are not expected to attract significant further subscriptions, it is unlikely that the funds will reach a size in the near future to deliver sufficient cost efficiencies for shareholders. As a result, BNY Mellon believe that closing the funds is in the best interests of the investors.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services