

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Name and investment policy changes for the BlackRock Fund Managers Limited funds

Account number: *****

Your financial adviser: *****

I am writing to you because you are invested in one or more of the below BlackRock Fund Managers Limited funds.

BlackRock changed the name of the funds on **17 December 2024**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
BlackRock ESG Strategic Growth	BlackRock ESG Screened and Selected Strategic Growth
iShares UK Equity ESG Index (UK)	iShares UK Equity ESG Screened and Optimised Index (UK)
iShares US Equity ESG Index (UK)	iShares US Equity ESG Screened and Optimised Index (UK)
iShares Japan Equity ESG Index (UK)	iShares Japan Equity ESG Screened and Optimised Index (UK)
iShares Pacific ex Japan Equity ESG Index (UK)	iShares Pacific ex Japan Equity ESG Screened and Optimised Index (UK)
iShares ESG Sterling Corporate Bond Index (UK)	iShares ESG Screened Sterling Corporate Bond Index (UK)
iShares Emerging Markets Equity ESG Index (UK)	iShares Emerging Markets Equity ESG Screened and Optimised Index (UK)
iShares Continental European Equity ESG Index (UK)	iShares Continental European Equity ESG Screened and Optimised Index (UK)
iShares ESG Overseas Corporate Bond Index (UK)	iShares ESG Screened Overseas Corporate Bond Index (UK)

In addition, BlackRock amended the Environmental, Social and Governance (ESG) policy of each fund to enhance the information provided on their ESG commitments. The way the funds are managed, and their risk profiles, have not changed.

The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) did not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Did the changes cost me anything?

Legal costs as a result of the updates were borne by the funds. No portfolio realignment or other transactional costs were incurred in connection with these updates.

Why the changes happened

In November 2023, the Financial Conduct Authority (FCA) issued its 'Sustainability Disclosure Requirements (SDR) and investment labels policy statement which contained new rules and guidance applicable to fund managers in relation to the marketing of funds using sustainability-related terms. The purpose of these new rules generally is to increase transparency on the sustainability goals and features of funds and firms.

After considering the FCA's policy statement, requirements, and expectations more generally, Blackrock decided to make a number of clarifications to each fund's Environmental, Social and Governance (ESG) policy and to update the fund names to include more information regarding the funds ESG criteria.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours



Callum Earl

Head of Client Services