

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Name change for the Verus Sustainable Balanced fund

**Account number:**

**Your financial adviser:**

I am writing to you because you are invested in the Verus Sustainable Balanced fund, provided by WAY Fund Managers Limited.

WAY Fund Managers changed the name of the fund on 20 December 2024.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Verus Sustainable Balanced	Verus Responsible Balanced

In addition, the investment policy of the fund had some minor updates to add some clarity in relation to the assets that the fund many invest in.

The changes do not result in any fundamental or significant change to the fund's investment process, philosophy or composition. The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

### Why the funds changed

The FCA has introduced new rules for financial services firms in the UK, known as the Sustainability Disclosure Requirements ("SDR"). Under SDR, firms have the option of applying a sustainability label to their funds providing those funds meet, and can be measured against, a range of specific criteria.

The use of the word "sustainable" in a fund name has been restricted only for funds to which a sustainability label has been applied. These labels are optional, and funds can still pursue Environmental, Social and Governance ("ESG") related goals without applying a label.

Whilst the fund has sustainable characteristics, it does not meet the FCA mandated criteria for a sustainable label, so WAY Fund Managers Limited removed the reference to sustainable, using 'Responsible' in its place.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

**Callum Earl**

*Head of Client Services*