

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Quilter Investors UK Equity Mid-Cap Growth – fund closure

**Account number:** XXXXXX

**Your financial adviser:** XXXXXX

The Quilter Investors UK Equity Mid-Cap Growth fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **21 March 2024**.

We will be unable to accept new investments into the fund from 01 March 2024.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

**Cash may not be suitable for your longer-term investment needs and could be used to pay your financial adviser's fees and/or our charges leaving less to invest. We recommend you speak to your financial adviser about your investments before making any investment decisions.**

### Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### Closure subject to FCA approval

The closure is subject to FCA approval. If it isn't approved, we'll write to let you know.

### The cost of the closure

The dealing costs of realising the fund's assets will be borne by the fund. Although the ultimate cost may vary, assuming normal market conditions, Quilter Investors estimates the dealing costs to be approximately 0.14% of the value of the fund.

### Why the fund manager is closing the fund

According to Quilter Investors, the fund has experienced a steady reduction of assets under management over recent years and they expect this trend to continue. The continual decrease in the size of the fund is likely to mean it will become commercially unviable for them to operate. This could result in an increase to the charges you pay for investing in the fund and may also impair the fund's ability to meet its investment objective.

Quilter Investors therefore believes it is in the interests of unitholders to close the fund as soon as possible.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

### Callum Earl

*Head of Customer Operations*