

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Aegon Global Equity Market Neutral – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The Aegon Global Equity Market Neutral fund that you invest in with us is due to be closed from 29 February 2024.

We have been unable to accept new investments into the fund since 02 February 2024.

The last day we can sell units in the fund will be 26 February 2024.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range and send us any new instructions before then. You can switch online by visiting **quilter.com** or by sending us a form in the post, but it is important you speak to your financial adviser before doing so. You can switch free of any Quilter administration charges.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

How the fund closure will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.
- **Direct Debits** – If you were paying into the fund by Direct Debit, payments from 2 February 2024 will buy units proportionally across the other assets in your Direct Debit instruction. If the closing fund is the only fund in your Direct Debit instruction we will allocate your payment to cash, where it will stay until you send us a new instruction.

Please note: if a regular Direct Debit payment is allocated to the closing fund, and you decide to switch to an alternative asset(s) from our extensive range, your Direct Debit will not automatically invest into your new asset choice. You will need to update your Direct Debit instruction separately with us.

What happens if you don't take action

If we don't hear from you by 10:00 on 26 February 2024 the Aegon Global Equity Market Neutral fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Cash may not be suitable for your long-term investment needs and could be used to pay your financial adviser fees and/or our charges, leaving less to invest. We recommend you speak to your financial adviser about your investments and before making any investment decisions.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

The costs related to the realisation of the fund's underlying assets will be borne by the fund.

Why the fund manager is closing the fund

Aegon made the decision to close the fund in accordance with the terms of the company's Articles of Association, which permits the directors to terminate a fund if it is impracticable or inadvisable for the fund to continue to operate having regard to prevailing market conditions and in the best interests of the shareholders.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Customer Operations