

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Baillie Gifford Emerging Markets Bond – fund closure

**Account number:** <<Account\_Number>>

**Your financial adviser:** <<BRKName>>

The Baillie Gifford Emerging Markets Bond fund that you invest in with us is due to be closed from **22 April 2024**.

We will be unable to accept new investments into the fund from 01 March 2024.

**The last day we can sell units in the fund will be 19 April 2024.**

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range and send us any new instructions before then. You can switch online by visiting **quilter.com** or by sending us a form in the post, but it is important you speak to your financial adviser before doing so. You can switch free of any Quilter administration charges.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

### What happens if you don't take action

If we don't hear from you by 16:00 pm on 19 April 2024, the Baillie Gifford Emerging Markets Bond fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

**The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.**

Cash may not be suitable for your long-term investment needs and could be used to pay your financial adviser fees and/or our charges, leaving less to invest. We recommend you speak to your financial adviser about your investments and before making any investment decisions.

### **Capital gains tax – Collective Investment Account only**

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### **Closure subject to FCA approval**

The closure is subject to FCA approval. If it isn't approved, we'll write to let you know.

### **The cost of the closure**

Baillie Gifford advises that trading costs will be incurred by the fund when selling down the portfolio after 10:00am on the closure date. They expect these costs to be around 0.25% of the fund's value.

### **Why the fund manager is closing the fund**

Following a strategic review, Baillie Gifford has determined that the fund is no longer commercially viable to continue to operate.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

### **Callum Earl**

*Head of Customer Operations*