

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Cooper Creek Partners North America Long Short Equity – Closed to all purchases

I'm writing to you because you have clients invested in the Cooper Creek Partners North America Long Short Equity fund, offered by Waystone Investment Management (IE) Ltd.

Waystone closed the fund to new business from 19 February 2024. In line with this change, our fund closed to all purchases, switches, Direct Debits and top ups.

Why the change is happening

As a result of the growth of the fund and of the assets comprised in the other funds managed within the same overall strategy, which now exceeds USD1bln, Waystone believed it was time that they implement measures to maintain liquidity and flexibility in the respective portfolios to protect investors' interests, by soft closing the fund.

This measure was intended to reserve the remaining capacity in the strategy for existing investors.

What you need to do next

You will need to replace the fund if it is held within a model portfolio. The fund will need to be replaced before you can submit the portfolio for any new business or switches.

If the fund is not held in a model portfolio, you don't need to do anything.

If you have any questions about this letter, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Customer Operations