

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

UBS Global Diversified Income – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The UBS Global Diversified Income fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from 10 May 2024.

We will be unable to accept new investments into the fund from 22 March 2024.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your longer-term investment needs and could be used to pay your financial adviser's fees and/or our charges leaving less to invest. We recommend you speak to your financial adviser about your investments before making any investment decisions.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Closure subject to FCA approval

The closure is subject to FCA approval. If it isn't approved, we'll write to let you know.

Why the fund manager is closing the fund

UBS believe that it is in the best interests of shareholders to close the fund as it has failed to gain significant traction with investors, and although it has achieved its investment objective, UBS does not consider that there is a reasonable prospect that the fund will attract meaningful levels of new investor capital.

Please note that as at 16 January 2024, the fund held 0.58% in HOME REIT shares which currently cannot be sold as they have been delisted, and will be valued at zero.

Shareholders that sell the UBS Global Diversified Income fund before 3 May 2024 will not receive proceeds (if any) from any eventual sale of the HOME REIT shares. Shareholders that remain in the UBS Global Diversified Income fund until 10 May 2024 will be sent their share of the net proceeds (if any) from the sale of any remaining assets as and when the HOME REIT shares can be sold.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Customer Operations