

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund name and objective change

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the VT Vanneck Equity fund, provided by Valu-Trac Investment Management Limited.

Valu-Trac will change the name and investment policy of the fund from 23 February 2024.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
VT Vanneck Equity	VT Vanneck Global Equity Income

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser)

### How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. The costs for implementing the changes will be borne by the fund and are estimated to be approximately 0.006% of the fund value.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

### Why the fund is changing

Valu-Trac is changing the investment policy of the fund to remove the current minimum threshold for investment in the shares of UK companies. At present, the fund must invest a minimum of 50% in the shares of UK companies. Valu-Trac believe that removing the minimum threshold allows the fund objective to be achieved whilst increasing its investment opportunities, which in turn should allow the investment manager greater flexibility across different market conditions.

The name of the fund is changing to better reflect the investment strategy and investment objective.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



### Callum Earl

*Head of Customer Operations*

## Fund objectives

Current fund VT Vanneck Equity	New fund VT Vanneck Global Equity Income
<p><b>Investment Policy:</b> The fund aims to achieve its objective by investing in a concentrated portfolio of equities. At least 50% will be invested in UK equities, with the remainder in global equities. The investment manager will aim to achieve these objectives and spread investment risk through an actively managed and diversified portfolio of equities.</p> <p>Other than as noted above in respect of a focus on UK equities, the fund will not have any particular geographic, industry or economic sector focus and as such weightings in these may vary as required.</p>	<p><b>Investment Policy:</b> The fund aims to achieve its objective by investing at least 80% in a concentrated portfolio of shares in companies (the fund will typically comprise between 35-45 holdings). The investment manager will aim to achieve this objective and spread investment risk through an actively managed and diversified portfolio of shares in companies. These may include companies of any market capitalization, anywhere in the world and across various industries and sectors.</p> <p>The fund will not have any particular geographic, industry or economic sector focus and as such weightings in these may vary as required.</p>