

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Authorised Corporate Director and fund name changes

**Account number:** \*\*\*\*\*

**Your financial adviser:** \*\*\*\*\*

I am writing to you because you are invested in one or more of the below funds provided by Equity Trustees Fund Services Ltd.

The Authorised Corporate Director (ACD) of the funds is changing from Equity Trustees Fund Services Ltd to SVM Asset Management Limited on 10 August 2024.

At the same time, the names of the funds will change as shown in the table below. You'll see the new names on your valuations and statements after this date.

Old name	New name
ES River and Mercantile European	RGI European
ES River and Mercantile Global Recovery	RGI Global Recovery
ES River and Mercantile UK Alpha	RGI UK Alpha
ES River and Mercantile UK Equity Income	RGI UK Equity Income
ES River and Mercantile UK Listed Smaller Companies	RGI Listed Smaller Companies
ES River and Mercantile UK Recovery	RGI UK Recovery

The fund objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing the TER.

### Why the change is happening

The existing Authorised Corporate Director of the funds, Equity Trustees Fund Services Ltd, is retiring and is to be replaced by SVM Asset Management Limited. River Global Investors LLP will continue to act as investment manager to the funds.

### The next steps

You don't need take any action, unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

**Callum Earl**

*Head of Customer Operations*