

Our ref: Sample

(Date)

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Dear (Salutation)

Fund merger for Man GLG Strategic Bond

Account number: *****

Your financial adviser: *****

The Man GLG Strategic Bond fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Man GLG Sterling Corporate Bond fund. The merger will take place on **09 September 2024**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding. It is expected that realignment will be required to align the portfolio of the Merging fund to the Receiving fund and the costs of such realignment are expected to be approximately 0.05% of the Merging fund's value.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at *****. Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

The Investment Adviser (GLG Partners LP) has made the strategic decision to close its Strategic Bond business as part of a rationalisation of its division's credit capabilities. It does not have a replacement investment team to continue management of the Merging fund on a permanent basis such that Man Fund Management UK Limited will no longer be able to manage the Merging fund. Man Fund Management UK Limited considers it in the best interests of shareholders to merge the Merging fund into the Receiving fund.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations

Fund objectives

| Current fund Man GLG Strategic Bond | New fund Man GLG Sterling Corporate Bond |
|---|---|
| <p>Fund objective: To achieve a total return by investing globally in government bonds, corporate bonds and other bond securities.</p> <p>It will invest at least 80% of its assets in Sterling denominated securities (or non-sterling denominated securities hedged back to Sterling or in any combination of both).</p> | <p>Fund objective: To provide income and capital growth by outperforming (net of fees) the ICE BofA Sterling Corporate & Collateralized Index (GBP Total Return) over 3 year rolling periods by investing in fixed and floating rate securities issued by UK companies and non-UK companies.</p> <p>It will invest at least 80% of its assets in Sterling denominated securities (or non-sterling denominated securities hedged back to Sterling or in any combination of both).</p> |