Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for Man GLG Strategic Bond

Account number: *********
Your financial adviser: *********

I am writing to you because you are invested in the Man GLG Strategic Bond fund, provided by Man Fund Management UK Limited.

Man has informed us that the Man GLG Strategic Bond fund will merge into the Man GLG Sterling Corporate Bond fund on **09 September 2024**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

The last date we can sell from the fund before the merger will be **11:00 am on 30 August 2024**.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding, as explained below under the heading "Will the merger cost me anything?"

- **Direct Debits** – If you are paying into the fund by Direct Debit:
    1) payments up to and including 30 August 2024 will be allocated to the Man GLG Strategic Bond fund.
    2) any payments which are due to be collected whilst the merger is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the merging fund is the only fund in your instruction, those

payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
3) payments after the merger will be allocated to the Man GLG Sterling Corporate Bond fund.

- **Phasing and Rebalancing –** Any **phased investment** or **rebalancing** instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund is the only fund in your instruction.

  Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at **quilter.com/login** or by sending us a switch form in the post.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at ****. Please note, it may not reflect the charges applicable when accessing the fund through us.

- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER of the fund.

	AMC %	OCF/TER %
Current	0.50	0.65
New	0.46	0.63

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Will the merger cost me anything?

The costs of convening and holding the EGM shall be borne by the Merging fund. It is also expected that realignment will be required to align the portfolio of the Merging fund to the Receiving fund. The combined costs are expected to total approximately 0.70% of the Merging fund's value.

Why the funds are merging

The Investment Adviser (GLG Partners LP) has made the strategic decision to close its Strategic Bond business as part of a rationalisation of its division's credit capabilities. It does not have a replacement investment team to continue management of the Merging fund on a permanent basis such that Man Fund Management UK Limited will no longer be able to manage the Merging fund. Man Fund Management UK Limited considers it in the best interests of shareholders to merge the Merging fund into the Receiving fund.

You can find more information about the old and new funds overleaf.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the Man GLG Strategic Bond fund at any time up until **11:00 am on 30 August 2024**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl
Head of Customer Operations

Fund objectives

Current fund Man GLG Strategic Bond	New fund Man GLG Sterling Corporate Bond
Fund objective: To achieve a total return by investing globally in government bonds, corporate bonds and other bond securities. It will invest at least 80% of its assets in Sterling denominated securities (or non-sterling denominated securities hedged back to Sterling or in any combination of both).	**Fund objective:** To provide income and capital growth by outperforming (net of fees) the ICE BofA Sterling Corporate & Collateralized Index (GBP Total Return) over 3 year rolling periods by investing in fixed and floating rate securities issued by UK companies and non-UK companies. It will invest at least 80% of its assets in Sterling denominated securities (or non-sterling denominated securities hedged back to Sterling or in any combination of both).