

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for BNY Mellon US Opportunities

Account number:

Your financial adviser:

The BNY Mellon US Opportunities fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the BNY Mellon US Equity Income fund. The merger will take place on 07 September 2024. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at xxxx. Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

Following a strategic review, BNY Mellon have concluded that it would be in the best interests of shareholders to merge the funds.

By bringing the two funds together, they believe that the overall fixed costs to investors will reduce due to the economies of scale and efficiencies that can be obtained from the management of a larger, combined fund which has greater prospects for continuing to grow assets under management.

Historically, the receiving fund's performance has been less volatile and has outperformed the merging fund consistently over the medium and longer term.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations

Fund objectives

Current fund BNY Mellon US Opportunities	New fund BNY Mellon US Equity Income
<p>Fund objective: To achieve capital growth over the long term (5 years or more) by investing at least 80% in equity (company shares) and equity-related securities (such as common and preferred stock, American depository receipts, global depository receipts) and real estate investment trusts ("REIT"s) listed or traded on Eligible Markets located in the United States.</p> <p>The fund may also invest up to 10% of the portfolio in exchange traded funds (ETFs) listed or traded on Eligible Markets located worldwide in order to provide exposure to equity markets.</p> <p>The fund may invest up to 20% of the portfolio in equity or equity-related securities of companies (which will be listed or traded on Eligible Markets) which are neither located in the United States nor exercising a significant part of their activities in the United States, including up to 5% of the portfolio in issuers located in emerging market countries.</p>	<p>Fund objective: To achieve income and capital growth over the long term (5 years or more) by investing at least 70% in equity (company shares) and equity-related securities (such as common and preferred stock, American depository receipts and global depository receipts), listed real estate investment trusts ("REIT"s) and master limited partnerships ("MLP"s), issued by large capitalisation companies located in the US. This includes securities of companies which at the time of purchase have a market capitalisation of US\$2 billion or above.</p> <p>The fund may invest up to 30% of the portfolio in equity or equity-related securities of companies (which will be listed or traded on Eligible Markets) located in the US which are smaller in capitalisation or in equity or equity-related securities or companies which either have their registered office in the US nor carry out a predominant part of their economic activities in the US.</p>