

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Merger for Aberforth Split Level Income Trust Plc

Account number: *****

Your financial adviser: *****

I am writing to you because you are invested in the Aberforth Split Level Income Trust Plc, provided by Aberforth Partners .

Aberforth Split Level Income Trust Plc merged into Aberforth Geared Value & Income Trust plc on **28 June 2024**. You'll see the new asset on your valuations and statements from that date.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the merger affected your account

- **The value of your asset holding** – The merger may affect the value of your asset holding, as explained below under the heading "Did the merger cost me anything?".

Rebalancing – Any instructions using the asset will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging asset is the only asset in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

- The merger **may change the asset's risk profile**. You can see more information about the new asset in its Key Investor Information document, available online at [after the merger date](#) Please note, it may not reflect the charges applicable when accessing the asset through us.

Did merger cost me anything?

The cost of implementing the merger was payable by shareholders. Aberforth estimate these to be 0.42% of the asset value.

Why the assets merged

The Directors have decided that it was in the shareholders' best interest to voluntarily wind up the company and merge with the newly launched Aberforth Geared Value & Income Trust, rather than to liquidate the asset, of which the costs would have been significantly higher than the costs of the merger.

If the uptake of receiving shares into the receiving asset is oversubscribed, then all units over this will receive cash.

You can find more information about the old and new assets .

You do not need to take any action unless you would like to choose a new asset from our extensive range. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations

Investment objectives

Current asset Aberforth Split Level Income Trust Plc	New asset Aberforth Geared Value & Income Trust plc
<p>Investment objective: To provide a high level of income, together with the potential for income and capital growth, by investing in a diversified portfolio of securities issued by small UK quoted companies</p>	<p>Investment objective: To provide high total returns, incorporating an attractive level of income, by investing in a diversified portfolio of securities issued by small UK quoted companies.</p>