

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund conversion for MI Hawksmoor Vanbrugh Fund

Account number: *****

Your financial adviser: *****

I am writing to you because you are invested in MI Hawksmoor Vanbrugh Fund (A Share Class), provided by Apex Fundrock Limited.

Apex Fundrock will convert the MI Hawksmoor Vanbrugh Fund A Share Class into the C Share Class of the same fund on **01 July 2024**. You'll see the new fund on your valuations and statements after that date.

Converted fund (share class)	New fund (share class)
MI Hawksmoor Vanbrugh Fund A	MI Hawksmoor Vanbrugh Fund C

You may want to speak to your financial adviser about the impact of the conversion. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

We will be unable to accept new investments into the fund from 24 June 2024.

The last date we can sell from the fund before the conversion will be 11:00 am on 01 July 2024.

How the conversion will affect your account

- **The value of your fund holding** – the conversion will not affect the value of your fund holding.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) payments up to and including **24 June 2024** will be allocated to the MI Hawksmoor Vanbrugh Fund A.
 - 2) any payments which are due to be collected whilst the conversion is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the converting fund is the only fund in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.

3) payments after the conversion will be allocated to the MI Hawksmoor Vanbrugh Fund C.

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue after the conversion. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the converting fund is the only fund in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

- The conversion **won't change the fund's risk profile.**
- **Ongoing Charge Figure (OCF) /Total Expense Ratio (TER)*** - the OCF/TER will change with the conversion.

* The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. The figure shown is normally the ongoing charges figure (OCF), which is increasingly replacing the total expense ratio (TER). You can find more information about how the conversion will affect the OCF / TER on the last page of this letter.

Why the funds are converting

Apex Fundrock Ltd has concluded that it is in the best interest of shareholders to undertake this conversion proposal due to lower investment management fees.

You can find more information about the old and new funds overleaf.

The next steps and avoiding the conversion

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the MI Hawksmoor Vanbrugh Fund A fund at any time up until **11:00 AM on 01 July 2024**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours



Callum Earl

Head of Customer Operations

Fund information

Your account is currently on Charge Basis 3

AMC and OCF / TER changes for accounts on Charge Basis 3

	Current AMC %	New AMC %	Current OCF/TER %	New OCF/TER %
MI Hawksmoor Vanbrugh Fund	1.50	0.75	2.11	1.36

The AMC is the fund manager's Annual Management Charge. The AMC is not taken directly from your investment, but is reflected within the fund manager's pricing of the fund. This change will not affect any charges taken by Quilter.