

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund name, performance index and objective changes

Account number: \*\*\*\*\*

Your financial adviser: \*\*\*\*\*

I am writing to you because you are invested in the Vanguard (IE) SRI European Stock fund, provided by Vanguard Group (Ireland) Limited.

Vanguard changed the name, performance index and objective of the fund from **24 June 2024**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Vanguard (IE) SRI European Stock	Vanguard ESG Developed Europe Index

The old and new objectives are overleaf for you to compare.

Current performance index	New performance index
FTSE Developed Europe Index	FTSE Developed Europe Choice Index

You may want to speak to your financial adviser about the impact of the changes. Please speak to them before making any investment decisions, or if you have any questions about the changes.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Annual Management Charge (AMC) of the fund will not change.

### Why the fund has changed

Vanguard has changed the performance index of the fund to better meet the evolving environmental, social and governance (ESG) preferences of investors.

The existing index tracked by the fund was a non-ESG index. A narrow exclusionary screen was then applied to the fund by Vanguard. Investors were expressing a desire to apply a broader set of ESG exclusions and Vanguard believed these broader ESG exclusions can be best applied through the use of a dedicated ESG index that incorporates a more robust ESG screening methodology within the index construction process, such as the new index.

The fund name has therefore be amended to reflect the above change.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



### Callum Earl

*Head of Customer Operations*

## Fund objectives

<b>Current fund</b> <b>Vanguard (IE) SRI European Stock</b>	<b>New fund</b> <b>Vanguard ESG Developed Europe Index</b>
<p><b>Fund objective:</b> The fund seeks to provide long-term growth by seeking to achieve the performance of the FTSE Developed Europe Index.</p> <p>The Index is comprised of large and mid-sized company stocks in developed markets in Europe.</p> <p>The fund promotes environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment. This is met by not holding stocks of companies in the Index that do not meet specific “socially responsible” criteria.</p>	<p><b>Fund objective:</b> The fund seeks to provide long-term growth by seeking to achieve the performance of the FTSE Developed Europe Choice Index.</p> <p>The Index is comprised of large and mid-cap stocks of companies located in developed markets in Europe.</p> <p>The fund promotes environmental and social characteristics by excluding companies from its portfolio based on the impact of their conduct or products on society and / or the environment. This is met by tracking the index. The index excludes stocks of companies that the sponsor of the index determines to be engaged or involved in, and / or derive revenue from the following activities:-</p> <p>(a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis);            (b) Non-Renewable Energy (i.e., nuclear power, fossil fuels (including power generation from oil, gas, and thermal coal));            and (c) Weapons (chemical &amp; biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons).</p> <p>The index methodology also excludes companies that, as determined by the Index provider, are involved in severe controversies (i.e. companies which do not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles).</p>