

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## **abrdn European Logistics Income plc – closure**

**Account number:** XXXXXX

**Your financial adviser:** XXXXXX

The abrdn European Logistics Income plc that you invest in with us is due to be closed.

We have been unable to accept new investments into this asset since 25 June 2024.

### **Why the asset is closing**

Following a strategic review of the Company, abrdn concluded it was in the best interest of shareholders for a managed wind-down of the Company.

abrdn anticipate that the realisation of the portfolio will be concluded over an 18-24 month period, depending on, amongst other things, the market environment. We will write to you with more information regarding the wind-down when it is available.

### **How the fund closure will affect your account**

The implementation of the managed wind-down requires additional amendments to the existing investment objective. Under the Managed Wind-Down process, the Company will be managed with the intention of realising all the assets in its portfolio in an orderly manner and with a view of repaying borrowings and making timely returns of capital to Shareholders whilst aiming to obtain the best achievable value for the Company's assets at the time of their realisations.

The old and new objective is overleaf for your information.

- **Rebalancing** – Any instructions using the asset will automatically continue. Unless you give us an alternative instruction, the portion allocated to the closing asset will be used to buy units in the other assets in your current instruction, or cash if the closing asset is the only asset in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at [quilter.com/login](http://quilter.com/login) or by sending us a switch form in the post.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](http://quilter.com/financial-advice/find-an-adviser)

### Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



### Callum Earl

Head of Customer Operations

Current objective	New objective
<p>To aim to provide a regular and attractive level of income return together with the potential for long term income and capital growth from investing in high quality European logistics real estate.</p>	<p>The Company's investment objective is to realise all existing assets in the Company's portfolio in an orderly manner.</p> <p>The Company will pursue its investment objective by effecting an orderly realisation of its assets while seeking to balance maximising returns for Shareholders against the timeframe for disposal. The Company will cease to make any new commercial real estate acquisitions. Capital expenditure will be permitted where it is deemed necessary or desirable by the Board in connection with the realisation, primarily where such expenditure is necessary to protect or enhance an asset's realisable value.</p>