

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Premier Miton Opportunities – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The Premier Miton Opportunities fund that you invest in as part of a model portfolio set up by your financial adviser was closed on **08 July 2024**.

When a fund changes, we try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now because we didn't receive sufficient notification from Premier Miton. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of the delay.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing has affected your account

- **Rebalancing** – Any **rebalancing** instructions using the fund will have automatically continued. These will either have bought units in your other assets proportionally, or gone into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

Capital gains tax – Collective Investment Account only

This is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

The fund had accrued costs in connection with the closure. Premier Miton estimate this cost to be 0.02% of the fund value.

Why the fund manager has closed the fund

Having considered the size of the fund and the costs associated with its ongoing operation and having consulted with the Manager and Investment Manager, the Directors of the Company had resolved that the termination of the fund was in the best interests of its shareholders.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Customer Operations