

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Premier Miton Opportunities – fund closure

**Account number:** XXXXXX

**Your financial adviser:** XXXXXX

The Premier Miton Opportunities fund that you invest in with us was closed on **08 July 2024**.

When a fund changes, we try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now because we didn't receive sufficient notification from Premier Miton. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of the delay.

You will receive cash based on the value of your holding on the closure date. It will stay in cash until you choose a new asset.

### **The fund closed in line with the fund group's timeframe, which could mean it may take some time for the proceeds to appear on your account.**

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range. You can switch online by visiting **quilter.com** or by sending us a form in the post, but it is important you speak to your financial adviser before doing so. You can switch free of any Quilter administration charges.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

### **How the fund closure has affected your account**

- **Rebalancing** – Any **rebalancing** instructions using the fund has automatically continued after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund was the only fund in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at **quilter.com/login** or by sending us a switch form in the post.

### **Capital gains tax – Collective Investment Account only**

This is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### **The cost of the closure**

The fund had accrued costs in connection with the closure. Premier Miton estimate these costs to be 0.02% of the fund value.

### **Why the fund manager has closed the fund**

Having considered the size of the fund and the costs associated with its ongoing operation and having consulted with the Manager and Investment Manager, the Directors of the Company had resolved that the termination of the fund was in the best interests of its shareholders.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

### **Callum Earl**

*Head of Customer Operations*