

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Allianz Fixed Income Macro – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The Allianz Fixed Income Macro fund that you invest in with us is due to be closed from **09 September 2024**.

We have been unable to accept new investments into the fund since 09 July 2024.

The last day we can sell units in the fund will be 06 September 2024.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser

How the fund closure will affect your account

- **Rebalancing** – Any **rebalancing** instructions using the fund will automatically continue after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

What happens if you don't take action

If we don't hear from you by 11:00 on 06 September 2024 the Allianz Fixed Income Macro fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

Any redemptions placed from 9 July 2024 up until the closure of the fund will be charged a Dilution Levy at a rate of 0.02%.

Why the fund manager is closing the fund

The fund underperformed its Target Benchmark and the performance of the fund was behind that of its peer group. The fund's assets under management are also nearing a level where it will not be viable for Allianz to run the fund in the best interests of Shareholders and for Shareholders to benefit from economies of scale.

Allianz have concluded that the fund is unlikely to be able to raise significant levels of investment in the near future and believe it is in the best interests of all Shareholders to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Customer Operations