

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Stock split for Polar Capital Technology Trust PLC

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the Polar Capital Technology Trust PLC as part of a model portfolio set up by your financial adviser.

Polar Capital has informed us that they intend to carry out a stock split on 13 September 2024.

The stock split is subject to shareholder approval. If it isn't approved, we will write to you to let you know.

This means that for every 1 existing share you hold in this asset, you will receive 10 replacement shares. At the same time the price per share will decrease by a factor of 10. The split will not affect the overall value of your holding.

You'll see your new shareholding on your valuations and statements after that date.

The last day we can sell units in the asset before the stock split will be 3:15pm on 12 September 2024.

How the stock split will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the asset will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the asset by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

Why the change is being made

The share split is intended to assist regular savers and those who are looking to invest smaller amounts. The reduced market price of each New Ordinary Share immediately following the share split is intended to help make each share more affordable to investors, thus encouraging greater participation and providing greater flexibility in terms of the size of the trades for investors with different investment profiles.

Next steps

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown below and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Customer Operations