

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name and objective change

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the BlackRock US Opportunities fund, provided by BlackRock Fund Managers Limited.

BlackRock changed the name and objective of the fund on **18 December 2023**.

When a fund changes, we normally try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now because we did not receive prior notification from BlackRock Fund Managers Limited. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of the delay.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
BlackRock US Opportunities	BlackRock US Mid-Cap Value

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://www.quilter.com/financial-advice/find-an-adviser)

How this affected your account

- **The value of your holding** – The changes did not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile did not change.
- The Annual Management Charge (AMC) of the fund did not change.

Why the funds changed

BlackRock believes that the removal of references to US smaller-capitalisation companies in the fund's investment objective clarifies its mandate and performance profile, following the change in the benchmark for the fund in August 2021 from the S&P US MidSmall Cap Index to the Russell MidCap Value Index. The new name more clearly aligns with the characteristics of how the fund is managed and to its benchmark.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Customer Operations

Fund objectives

Previous fund BlackRock US Opportunities	New fund BlackRock US Mid-Cap Value
<p>Fund objective: To provide a return on your investment (generated through an increase in the value of the assets held by the Fund) (gross of fees) over the long term (5 or more consecutive years beginning at the point of investment) by investing in shares of medium and smaller companies incorporated or listed in the United States.</p> <p>Although the fund aims to achieve its investment objective, there is no guarantee that this will be achieved. The fund's capital is at risk meaning that the Fund could suffer a decrease in value and the value of your investment would decrease as a result.</p>	<p>Fund objective: To provide a return on your investment (generated through an increase in the value of the assets held by the fund) (gross of fees) over the long term (5 or more consecutive years beginning at the point of investment) by investing in shares of medium sized companies incorporated or listed in the United States.</p> <p>Although the fund aims to achieve its investment objective, there is no guarantee that this will be achieved. The fund's capital is at risk meaning that the fund could suffer a decrease in value and the value of your investment would decrease as a result.</p>