

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Name changes for the MI Somerset funds

Account number: \*\*\*\*\*

Your financial adviser: \*\*\*\*\*

I am writing to you because you are invested in one or more of the MI Somerset funds below, provided by Apex Fundrock Limited.

Apex Fundrock Limited will change the name of the funds from **22 July 2024**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
MI Somerset Asia Income	MI Polen Capital Asia Income
MI Somerset Emerging Markets Discovery	MI Polen Capital Emerging Markets Discovery
MI Somerset Emerging Markets Dividend Growth	MI Polen Capital Emerging Markets Dividend Growth
MI Somerset Global Emerging Markets	MI Polen Capital Global Emerging Markets

The funds' objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

### Why the change is happening

On 1 February 2024, the Apex Fundrock Limited changed the investment manager of the Company, from Somerset Capital Management LLP to Polen Capital UK LLP. The fund names will therefore change to reflect the name of the new Investment Manager.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

**Callum Earl**

*Head of Customer Operations*