

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## SEI Investment Global – fund closures

**Account number:** \*\*\*\*\*

**Your financial adviser:** \*\*\*\*\*

I am writing to you because you are invested in one or more of the SEI Investment Global funds listed below, provided by SEI Investments Global Limited.

SEI closed the funds on **31 May 2024**.

Fund Name
SEI Asia Pacific (Ex Japan) Equity
SEI European (Ex UK) Equity
SEI Japan Equity
SEI Pan European Small Cap
SEI US Large Companies

When a fund changes, we try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now because of an administration error. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of the delay.

You will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

**The funds have closed in line with the fund group's timeframe, which could mean it may take some time for the proceeds to appear on your account.**

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range. You can switch online by visiting **quilter.com** or by sending us a form in the post, but it is important you speak to your financial adviser before doing so. You can switch free of any Quilter administration charges.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

### How the fund closure will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund(s) will automatically continue after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund(s) are the only fund(s) in your instruction.
- **Direct Debits** – If you were paying into the fund(s) by Direct Debit:
  - 1) Payments up to including 31 May 2024 were allocated to the closing funds
  - 2) Payments from 3 June 2024 will buy units proportionally across the other assets in your Direct Debit instruction. If the closing fund(s) is the only fund(s) in your Direct Debit instruction we will allocate your payment to cash, where it will stay until you send us a new instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at [quilter.com/login](https://quilter.com/login) or by sending us a switch form in the post.

### Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### Why the fund manager closed the funds

The value of the funds has fallen to below U.S.\$100 million and SEI has determined that they are no longer viable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



### Callum Earl

*Head of Customer Operations*