

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for Iridian US Equity

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the Iridian US Equity fund, provided by Iridian Asset Management LLC.

Iridian has informed us that the Iridian US Equity fund will merge into the Iridian US Corporate Change Equity fund on **19 March 2024**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

The last date we can sell from the fund before the merger will be 15:00 pm on 14 March 2024.

How the merger will affect your account

- **The value of your fund holding** – the merger will not affect the value of your fund holding.
- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.
- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - the OCF/TER will not change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER of the fund.

	AMC %	OCF / TER %
Current	1.00	1.30
New	1.00	1.30

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Why the funds are merging

The Iridian US Equity fund operates as a stand-alone sub-fund of Iridian UCITS plc whereby it has become more costly to manage in recent years. The Iridian US Corporate Change fund is a newly established sub-fund of Bridge UCITS Funds ICAV.

Both the Investment Manager and the Boards of the merging and receiving funds are of the view that the merging fund would benefit from the economies of scale of a larger platform. The investment objective and policy of both the funds are the same.

You can find more information about the old and new funds overleaf.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the Iridian US Equity fund at any time up until **15:00pm** on **14 March 2024**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Customer Operations

Fund objectives

Current fund Iridian US Equity	New fund Iridian US Corporate Change Equity
<p>Fund objective: The investment objective of the fund is to provide long-term capital appreciation. There can be no assurance that the fund will achieve its investment objective.</p> <p>The fund intends to achieve its investment objective by investing primarily in U.S. publicly traded equity securities.</p>	<p>Fund objective: The investment objective of the fund is to provide long-term capital appreciation.</p> <p>The fund intends to achieve its investment objective by investing primarily in U.S. publicly traded equity securities.</p>