

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for Fidelity Japan Smaller Companies

**Account number:** <<Account\_Number>>

**Your financial adviser:** <<BRKName>>

The Fidelity Japan Smaller Companies fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Fidelity Japan fund. The merger will take place on **07 June 2024**. You'll see the new fund on your valuations and statements after that date.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

- **The value of your fund holding** – the merger will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.

### Why the funds are merging

The fund's assets have more than halved over the last 3-5 years due to outflows and the fund is now becoming uneconomic for Fidelity to operate.

The receiving fund is much larger and retains a high level of flexibility to invest in Japanese companies of all sizes. The merger would provide enhanced economies of scale to the receiving fund.

You can find more information about the old and new funds further down this page.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Customer Operations*

## Fund objectives

Current fund Fidelity Japan Smaller Companies	New fund Fidelity Japan
<p><b>Fund objective:</b> To increase the value of your investment over a period of 5 years or more by investing at least 70% in equities (and their related securities) of medium and smaller sized Japanese companies (those domiciled, incorporated or having significant business in Japan and those which are listed in Japan). The investment manager is not restricted in their choice of company by either size or industry.</p>	<p><b>Fund objective:</b> To increase the value of your investment over a period of 5 years or more by investing at least 70% in equities (and their related securities) of Japanese companies (those domiciled, incorporated or having significant business in Japan and those which are listed in Japan) and is not restricted in terms of size or industry.</p>