

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## River and Mercantile European Change For Better – fund closure

**Account number:** XXXXXX

**Your financial adviser:** XXXXXX

The River and Mercantile European Change For Better fund that you invested in as part of a model portfolio set up by your financial adviser closed on **12 March 2024**.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the fund closing has affected your account

- **Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### Capital gains tax – Collective Investment Account only

This is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

### Why the fund manager closed the fund

River Global Investors LLP have decided that the size of the fund means it is no longer in the best interests of the shareholders to keep the fund open.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

**Callum Earl**

*Head of Customer Operations*