

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

WS Doherty Distribution – fund closure

Account number:

Your financial adviser:

The WS Doherty Distribution fund that you invest in with us is due to be closed from 10 June 2024.

We have been unable to accept new investments into the fund since 17 May 2024.

The last day we can sell units in the fund will be 07 June 2024.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the fund closure will affect your account

- **Rebalancing** – Any **rebalancing** instructions using the fund will automatically continue after the closure. Unless you give us an alternative instruction, the portion allocated to the closing fund will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

What happens if you don't take action

If we don't hear from you by 16:00 on 07 June 2024 the WS Doherty Distribution fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

An initial payment is expected to be paid on or around 10 July 2024.

A further payment is expected to be made once all expenses have been paid. Any residual left over will be paid out to investors that remained in the fund as at Monday 10 June 2024. This could be 2-3 months after the initial payment.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

Any termination and solvency audit fees will be borne by the fund with 0.18% of the fund value retained.

Why the fund manager is closing the fund

The fund has a low level of assets under management and in Waystone Management (UK) Limited's opinion, there is no reasonable expectation of foreseeable growth. Considering this, they believe that the fund is no longer viable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Customer Operations