

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for Regnan Global Equity Impact Solutions

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the Regnan Global Equity Impact Solutions fund, provided by J O Hambro Capital Management Limited.

J O Hambro has informed us that the Regnan Global Equity Impact Solutions fund will merge into a new fund of the same name by way of a transfer from Regnan Umbrella Fund ICAV to Perpetual Investment Services Europe ICAV on **31 May 2024**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser

The last date we can sell from the fund before the merger will be 11:00 am on 23 May 2024.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Investment Objective and Policy** – The merger will not affect the fund's investment objective and policy.
- **Phasing**– Any instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund is the only fund in your instruction.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.

- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will not change with the merger. The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

Why the funds are merging

In January 2023, Perpetual Group Limited (Perpetual) acquired the Pandal Group which included J O Hambro Capital Management.

One of Perpetual's initiatives is to take advantage of Perpetual Investment Services Europe's regulatory permissions as a UCITS management company to enable it to distribute funds within the EU under a single multi-boutique manager platform.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the Regnan Global Equity Impact Solutions fund at any time up until **11:00 am on 23 May 2024**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Customer Operations