

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Premier Miton European Sustainable Leaders – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The Premier Miton European Sustainable Leaders fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **29 May 2024**.

We have been unable to accept new investments into the fund since 26 April 2024.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager is closing the fund

Premier Miton do not believe there will be sufficient interest in the fund going forward to make it economically sustainable for investors and have taken decision to close this fund.

Premier Portfolio Managers Limited will retain a portion, approximately 2% of the proceeds, to cover any liabilities that the fund may have from its normal operations. These will not include the cost of winding up the fund which will be paid by Premier Miton. Once the final accounts have been completed for the fund, expected to be by the end of September 2024, any remaining money in the fund will be paid to those shareholders who were invested in the fund on 29 May 2024.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly slanted style.

Callum Earl

Head of Customer Operations