

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Aviva Investors Global Convertibles – fund closure

Account number:

Your financial adviser:

The Aviva Investors Global Convertibles fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from 21 May 2024.

We have been unable to accept new investments into the fund since 30 April 2024.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Rebalancing** – Any **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

The trading-related transaction costs associated with the closure will be borne by the fund and are estimated to be approximately 0.02% of the fund value, which have been accrued for in the net asset value of the fund with effect from 15 April 2024.

Why the fund manager is closing the fund

The fund has suffered sustained outflows over recent years. Given the recent performance challenges and lack of new investor interest, Aviva Investors expect the fund to continue to decrease in size and has therefore resolved in your best interest to liquidate the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "C. Earl." The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Customer Operations