

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name, investment policy and investment strategy change

Account number: <<Account_Number>>

Your financial adviser: <<BRKName>>

I am writing to you because you are invested in the Invesco Responsible Japanese Equity Value Discovery (UK) fund, provided by Invesco Fund Managers Ltd.

Invesco will change the name, investment policy and investment strategy of the fund from 01 July 2024.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Invesco Responsible Japanese Equity Value Discovery (UK)	Invesco Japanese Equity Advantage (UK)

The old investment policy and investment strategy are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. Approximately 90% of the fund's portfolio will change. The portfolio realignment costs will be borne by the fund and Invesco estimate that the associated transaction costs will be 0.35% of the fund value.
- **Risk profile** – The fund's risk profile may change.
- The Annual Management Charge (AMC) of the fund will not change.

Why the funds are changing

Invesco made a commercial decision to no longer promote the fund as incorporating environmental, social and governance (ESG) characteristics. Instead, the fund will solely focus on its objective of delivering long term capital growth to investors by investing in Japanese equities.

The fund's strategy is also changing to invest in Japanese companies which use their capital effectively and take advantage of intangible assets such as brand, technology and customer loyalty within a strong business franchise in order to maintain and grow their business. Invesco believe the change in strategy will improve performance for investors over the longer term.

Accordingly, the name of the fund will change to 'Invesco Japanese Equity Advantage (UK)'.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl". The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Customer Operations

Fund objectives

Current fund Invesco Responsible Japanese Equity Value Discovery (UK)	New fund Invesco Japanese Equity Advantage (UK)
<p>Current investment policy: The fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in Japan which meet the fund's environmental, social and governance (ESG) criteria as further detailed below.</p> <p>The fund follows the following ESG methodology:</p> <p>1. Negative ESG screening: The fund will exclude companies with a certain level of involvement in some sectors, including but not limited to weapons, coal, fossil fuels, tobacco, adult entertainment and gambling, as well as companies not compliant with the UN global compact principles. The current exclusion criteria may be updated from time to time.</p> <p>2. Positive ESG screening: The fund will also increase overall exposure to those companies with sufficient practice and standards in terms of ESG and sustainable development, based on the fund manager's proprietary rating system.</p> <p>In pursuing the fund's investment objective, the fund manager may consider it appropriate to also invest in other transferable securities (including non-Japanese companies), money-market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash. The Fund intends to invest 100% of its assets (excluding cash and cash equivalents) in investments meeting the ESG screening criteria described above.</p> <p>Current Investment Strategy:</p> <ul style="list-style-type: none"> • An active investment approach based on stock selection driven by the fund manager's assessment of valuation and ESG characteristics. • Discovering companies that are attractively valued and demonstrate sustainable growth which are supported by sound ESG principles. • A flexible approach with no inbuilt bias to sector or company size. 	<p>New investment policy: The fund invests at least 80% of its assets in shares or other equity related securities of companies incorporated, domiciled or carrying out the main part of their economic activity in Japan.</p> <p>In pursuing the fund's investment objective, the fund manager may consider it appropriate to also invest in other transferable securities (including non-Japanese companies), money-market instruments, collective investment schemes (including funds managed by the Invesco group), deposits and cash.</p> <p>New Investment Strategy:</p> <ul style="list-style-type: none"> • An active investment approach based on stock selection driven by the fund manager's assessment of valuation. • Investing in companies which use their capital effectively and take advantage of intangible assets such as brand, technology and customer loyalty within a strong business franchise in order to maintain and grow their business. • A flexible approach with no inbuilt bias to sector or company size.